

## Conchord Limited

Report of the Directors and Unaudited Financial  
Statements

Year ended

31 December 2021

Registered number 06905645



# Conchord Limited

## Company Information

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<b>Directors</b>	E Boland J Casagrande J Butler R Marshall
<b>Company Secretary</b>	S Kramer
<b>Registered Office</b>	2 Crown Way Rushden England NN10 6BS
<b>Registered number</b>	06905645

# Conchord Limited

## Contents

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	Page
<b>Report of the directors</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Note to the Financial Statements</b>	<b>3-5</b>

# Conchord Limited

## Report of the Directors for the year ended 31 December 2021

The directors present their report together with the financial statements for the year ended 31 December 2021.

### Principal activity

The company was dormant during the current year.

### Results and dividends

The company did not trade in the financial year and accordingly no profit and loss account has been prepared.

The directors do not recommend the payment of a dividend for the year (2020: £Nil).

### Directors

The directors of the company throughout the year were:

E Boland  
J Casagrande  
G Fee (resigned 29 April 2022)  
R Marshall  
J Butler (appointed 2 May 2022)

### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on May 31, 2022

  
John Butler (May 31, 2022 09:22 GMT+1)

**J Butler**  
Director

**Conchord Limited**  
Registered number: 06905645

**Statement of Financial Position  
at 31 December 2021**

	Note	2021 £000	2020 £000
<b>Fixed assets</b>			
Fixed asset investments	2	67,500	67,500
 <b>Creditors: amounts falling due within one year</b>	 3	 (51)	 (51)
 <b>Net Assets</b>		 <u>67,449</u>	 <u>67,449</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,003	2,003
Share premium account	5	65,500	65,500
Capital redemption reserve	5	99	99
Other reserves	5	181	181
Profit and loss account	5	(334)	(334)
 <b>Shareholder's funds</b>		 <u>67,449</u>	 <u>67,449</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on May 31, 2022

*John Butler*  
John Butler (0429 31, 2022 09:22 GMT+1)

**J Butler**  
Director

The notes on pages 3 and 5 form part of these financial statements

# Conchord Limited

## Notes to the financial statements for the year ended 31 December 2021

### 1 Accounting policies

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires company management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

#### *Cash flow statement*

The company has taken advantage of the exemption conferred by FRS 102 not to prepare a cash flow statement on the grounds that the company is controlled within the group headed by BHFS One Limited and the company is included in consolidated financial statements.

### 2 Fixed asset investments

	Investments in subsidiary companies £000
<b>Cost or valuation</b>	
At 1 January 2021 and 31 December 2021	67,500

### 3 Creditors – amounts falling due within one year

	2021 £000	2020 £000
Amounts owed to group undertakings	51	51

All amounts owed to group undertakings are unsecured and not subject to any fixed repayment date. The debt is repayable on demand and therefore classified as due within one year.

# Conchord Limited

## Notes to the financial statements for the year ended 31 December 2021

### 4 Share capital

	2021 £000	2020 £000
<b>Allotted, called up and fully paid</b>		
2,000,900 'A' Ordinary shares of £1 each	2,001	2,001
58 'B' Ordinary shares of £40 each	-	-
1,900 'C' Ordinary shares of £1 each	2	2
38 'D' Ordinary shares of £1 each	-	-
104 'E' Ordinary shares of £1 each	-	-
204 'F' Ordinary shares of £0 each	-	-
	<hr/>	<hr/>
	2,003	2,003
	<hr/>	<hr/>

On the 6 July 2015, the company issued 204 'F' class shares at a nominal value of £0.00001 per share. These shares were issued under Employment Shareholder Status. The shares are fully paid up and do not have a right to a vote or to receive a dividend.

On 31 August 2017, the company issued 2,000,000 'A' ordinary shares to BHFS Two Limited at £33.76 per share. This gave rise to a share premium of £65,520,000.

### 5 Reserves

The company's capital and reserves are as follows:

#### Share premium

The share premium account includes the premium on issue of equity shares, net of any issue costs.

#### Revaluation reserve

The revaluation reserve represents historical cost adjustments.

#### Share capital

Called up share capital reserve represents the nominal value of the shares issued.

#### Profit and loss account

The profit and loss account represents cumulative profits and losses net of dividends paid and other adjustments.

### 6 Related party disclosures

The company has taken advantage of the exemption available under Section 33.A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

# **Conchord Limited**

## **Notes to the financial statements for the year ended 31 December 2021**

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### **7 Ultimate parent company and controlling party**

The company's immediate parent undertaking is BHFS Two Limited, a company incorporated in England and Wales. The company's ultimate controlling party is Bright Horizons Family Solutions Inc., which is the ultimate parent company incorporated in the United States of America.

The largest group in which the results of the company are consolidated is that headed by Bright Horizons Family Solutions Inc., incorporated in the United States of America. The smallest group in which they are consolidated is that headed by BHFS One Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from The Secretary, BHFS One Limited, 2 Crown Court, Rushden, Northamptonshire, NN10 6BS.