

COMPANY REGISTRATION NUMBER 06905615

NEXT DOOR LONDON LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011



BROWN & CO LLP
Chartered Accountants
4 High Street
Brasted
Westerham
Kent
TN16 1JA

NEXT DOOR LONDON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NEXT DOOR LONDON LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		-	6,014
CURRENT ASSETS			
Stocks		-	7,896
Debtors		76,967	396,701
Cash at bank and in hand		14,252	55,839
		<u>91,219</u>	<u>460,436</u>
CREDITORS: Amounts falling due within one year		<u>14,689</u>	<u>371,424</u>
NET CURRENT ASSETS		<u>76,530</u>	<u>89,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,530</u>	<u>95,026</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100,000	100,000
Profit and loss account		(23,470)	(4,974)
SHAREHOLDERS' FUNDS		<u>76,530</u>	<u>95,026</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7th October 2011, and are signed on their behalf by



MRS E J IVELAW-CHAPMAN

Company Registration Number 06905615

The notes on pages 2 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NEXT DOOR LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	7,037
Additions	1,703
Disposals	(8,740)
At 31 March 2011	<u>—</u>
DEPRECIATION	
At 1 April 2010	1,023
Charge for year	1,568
On disposals	(2,591)
At 31 March 2011	<u>—</u>
NET BOOK VALUE	
At 31 March 2011	<u>—</u>
At 31 March 2010	<u>6,014</u>

NEXT DOOR LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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3. SHARE CAPITAL

Allotted and called up:

	2011		2010	
	No	£	No	£
1,000,000 Ordinary shares of £0.10 each	<u>1,000,000</u>	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
Ordinary shares	<u>76,531</u>	<u>76,531</u>

NEXT DOOR LONDON LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NEXT DOOR
LONDON LIMITED**

YEAR ENDED 31 MARCH 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2011, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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7th October 2011