

Rule 4.49C **Liquidator's Progress Report**

Form 4.68

Pursuant to Sections 92A and 104A and 192 of  
the Insolvency Act 1986

**S.192**

To the Registrar of Companies

Company Number

06905551

Name of Company

(a) Insert full name of  
company

(a) Zoo Entertainment Europe

Limited

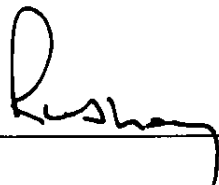
(b) Insert full name(s)  
and address(es)

I/We (b) Richard William James Long  
Richard Long & Co  
Castlegate House  
36 Castle Street  
Hertford  
SG14 1HH

the liquidator(s) of the company attach a copy of my/our Progress Report  
under Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 5 February 2014 to 5 February 2015

Signed



Date 2 April 2015

Presenter's name,  
address and  
reference  
(if any)

Richard Long & Co  
Castlegate House  
36 Castle Street  
Hertford  
SG14 1HH

For Official Use

Liquidation Section

Post Room

SATURDAY



\*A44N8EJD\*

A24

04/04/2015

#164

COMPANIES HOUSE

**ZOO ENTERTAINMENT EUROPE LIMITED**  
**(In Creditors' Voluntary Liquidation)**

**Company Registration Number: 06905551**

**Former Registered Office and Trading Address:**  
**c/o Abel Associates, Building 3, North London Business Park,**  
**Oakleigh Road South, London, N11 1GN**

**Liquidator's Annual Progress Report**

**6 February 2015**

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## TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

### 1. INTRODUCTION

- 1.1 The purpose of this report is to detail my acts and dealing as Liquidator and it should be read in conjunction with my previous correspondence to Creditors

### 2. BACKGROUND

Zoo Entertainment Europe Limited (In Creditors' Voluntary Liquidation),  
("the company")

Registered Office	Castlegate House, 36 Castle Street, Hertford, SG14 1HH
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Former Registered Office	c/o Abel Associates, Building 3 North London Business Park Oakleigh Road South London, N11 1GN
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Former Trading Address	c/o Abel Associates, Building 3 North London Business Park Oakleigh Road South London, N11 1GN
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Company Registration Number	0213986006905551
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Liquidator	Richard William James Long, Richard Long & Co, Castlegate House, 36 Castle Street, Hertford, SG14 1HH
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Date of Appointment of Liquidator	6 February 2014
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- 2.1 I was appointed liquidator of the company at meetings of members and creditors held on 6 February 2014

- 2.2 I am licensed in the UK by the Insolvency Practitioners Association

- 2.3 I can confirm that there has been no change in office holder since the date of my appointment as liquidator

### **3. RECEIPTS AND PAYMENTS**

3 1 There have been no receipts or payments as the company had no assets to be realised

### **4. ASSETS**

4 1 The company had no assets

### **5. INVESTIGATIONS**

5 1 Under the provisions of the Company Directors Disqualification Act 1986 it is the duty of the liquidator to submit a statutory report to the Department for Business Innovation and Skills on the conduct of all directors who have held office with the company within the three year period prior to liquidation. I have complied with my statutory obligations and submitted the report, the contents of which are strictly confidential.

### **6. CREDITORS' CLAIMS**

#### **6 1 Secured Creditors**

There are no known secured creditors

#### **6 2 Preferential Creditors**

There are no known preferential creditors

#### **6 3 Non-Preferential Creditors**

The Statement of Affairs listed the company's accountants as a trade and expense creditor for the sum of £200, H M Revenue and Customs for the sum of £15,373 in respect of VAT, Companies House for the sum of £4,500 and an inter-company debt of £304,314

I received claims from H M Revenue and Customs in respect of outstanding VAT of £61,097 85 and in respect of Corporation Tax, PAYE, NIC, penalties and interest in the sum of £23,751 35

The director does not accept that the company owes the amounts claimed by HM Revenue and Customs. However, despite requests he has not provided assistance to support this contention

## 7. SHAREHOLDERS

7.1 The order of priority of payments in a liquidation are that all the costs and expenses of the liquidation must be paid first, then all classes of creditors in order of priority (secured creditors, preferential creditors, floating charge creditors and then non-preferential creditors) must be paid in full together with statutory interest before any surplus funds can be distributed to shareholders

7.2 As there are no funds in the liquidation, there will be no return to shareholders

## 8. NOTICE OF NO DIVIDEND

8.1 Pursuant to the provisions of Rule 4.186 and Rule 11.7 of the Insolvency Rules 1986, I give you formal notice that I am unable to declare any dividend as no funds have been realised in the liquidation to enable any distribution to be made

## 9. COSTS AND EXPENSES

9.1 At the meeting of creditors held on 6 February 2014 a resolution was passed by creditors that my remuneration be drawn on a time cost basis. My time costs for the first year of the liquidation are £2,401, which represents 8.60 hours at an average rate of £279.19 per hour. I attach at Appendix A a time analysis which provides details of the activity costs incurred by staff grade during the liquidation. These costs have been incurred in corresponding with creditors, the company director and the company's accountants and my statutory duties in respect of compiling and submitting a statutory report to the Department for Business Innovation and Skills, statutory advertising and filing with the Registrar of Companies.

9.2 Disbursements incurred by my firm in the first year of the liquidation are as follows

Type of expense	Name of party with who expense incurred	Amount Incurred £	Amount Paid £	Balance £
Statutory Advertising	Courts Advertising Ltd	203.04	-	203.04
Specific Bond	Marsh Ltd	24.00	-	24.00
Postage & Copying	Richard Long & Co	27.55	-	27.55
<b>TOTAL</b>		<b>254.59</b>	-	<b>254.59</b>

9.3 Attached at Appendix B is additional information in relation to the firm's policy on staffing, disbursements and details of current charge-out rates by staff grade

9.4 As no assets have been realised in the liquidation, no funds are available to meet my remuneration and disbursements

## 10. FURTHER INFORMATION

### 10.1 Creditor's Rights

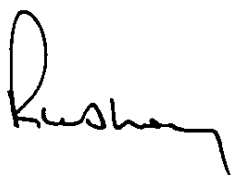
Although I have not drawn any remuneration or expenses in the liquidation I am required to inform creditors of their rights in this respect as follows

Within 21 days of receipt of this report, a creditor may request the liquidator to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least five per cent in value of the creditors, or the permission of the court. Details are attached at Appendix C

## 11. CONCLUSION

11.1 Although the company had no assets to be realised and there was accordingly no prospect of funds being available for any dividend to be paid to creditors, the director had informed me that he wished to instruct the company's accountants to bring the company's tax returns up to date in order to establish the company's correct liability to H M Revenue and Customs. To date the director has failed to instruct the company's accountants to do this.

I am now taking steps to close the liquidation



**R W J Long**  
**LIQUIDATOR**

*Authorised to act as an Insolvency Practitioner  
by the Insolvency Practitioners Association*

**ZOO ENTERTAINMENT EUROPE LIMITED**  
**(In Creditors' Voluntary Liquidation)**  
**SUMMARY OF LIQUIDATOR'S TIME COSTS FROM**  
**6 FEBRUARY 2014 TO 5 FEBRUARY 2015**

	HOURS				
	PARTNER £350 ph	MANAGER £245 ph	TOTAL HOURS	TIME COSTS £	AVERAGE HOURLY RATE £
<b>WORK UNDERTAKEN</b>					
Administration and planning	1 10	3 00	4 10	1,120 00	273 17
Creditors	0 30	1 70	2 00	521.50	260 75
Directors	1 40	1 10	2 50	759 50	303 80
<b>TOTAL HOURS</b>	<b>2.80</b>	<b>5.80</b>	<b>8.60</b>		
					<b>279.19</b>
<b>TOTAL TIME COSTS (£)</b>	<b>980.00</b>	<b>1,421.00</b>		<b>2,401.00</b>	



**CHARGE OUT RATES AND DISBURSEMENTS**

We would inform you that this firm's hourly charge out rates are currently -

	£
Partner	350
Manager	245/250
Senior	165
Administrator	85

The Minimum Time Unit is 6 Minutes

Disbursements are charged at the actual amount incurred

Those disbursements which are generally described as Category 2 in Statement of Insolvency Practice 9 are currently charged at the following rates -

Storage £12 per box per annum for company records

Room hire £50 per meeting

Printing and copying at 10p per document

The above rates are usually reviewed annually

All the above are exclusive of VAT

As at January 2014

## **RULE 4 49E, THE INSOLVENCY RULES 1986**

### **4 49E Creditors' and members' request for further information**

*(1) If—*

*(a) within the period mentioned in paragraph (2)—*

- (i) a secured creditor, or*
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or*
- (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or*

*(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)*

- (i) any unsecured creditor, or*
- (ii) any member of the company in a members' voluntary winding up,*

*makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108*

*(2) The period referred to in paragraph (1)(a) and (b) is—*

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and*
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case*

*(3) The liquidator complies with this paragraph by either—*

- (a) providing all of the information asked for, or*
- (b) so far as the liquidator considers that—*
  - (i) the time or cost of preparation of the information would be excessive, or*
  - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or*
  - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,**giving reasons for not providing all of the information*

*(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—*

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or*

*(b) the expiry of the 14 days provided for in paragraph (1),*

*and the court may make such order as it thinks just*

*(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just*

#### **RULE 4 131, THE INSOLENCY RULES 1986**

##### **4.131 Creditors' claim that remuneration is or other expenses are excessive**

*(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)*

*(1A) Application may be made on the grounds that—*

*(a) the remuneration charged by the liquidator,*

*(b) the basis fixed for the liquidator's remuneration under Rule 4 127, or*

*(c) expenses incurred by the liquidator,*

*is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate*

*(1B) The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")*

*(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party*

*If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly*

*(3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it*

*(4) If the court considers the application to be well-founded, it must make one or more of the following orders—*

*(a) an order reducing the amount of remuneration which the liquidator was entitled to charge,*

*(b) an order fixing the basis of remuneration at a reduced rate or amount,*

*(c) an order changing the basis of remuneration,*

*(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,*

*(e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,*

*and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report*

**APPENDIX C**

*(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation*