

REGISTERED NUMBER: 06905551 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2010

for

Zoo Entertainment Europe Limited

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Zoo Entertainment Europe Limited

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for the Year Ended 31 December 2010

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Zoo Entertainment Europe Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR

M E Seremet

REGISTERED OFFICE:

Building 3
North London Business Park
Oakleigh Road South
London
N11 1GN

REGISTERED NUMBER

06905551 (England and Wales)

ACCOUNTANTS

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Zoo Entertainment Europe Limited (Registered number: 06905551)

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS			
Stocks		-	27,919
Debtors		32,094	38,598
Cash at bank		8,345	57,351
		<u>40,439</u>	<u>123,868</u>
CREDITORS			
Amounts falling due within one year		<u>387,394</u>	<u>582,681</u>
NET CURRENT LIABILITIES		<u>(346,955)</u>	<u>(458,813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(346,955)</u>	<u>(458,813)</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>1</u>	<u>1</u>
Profit and loss account		<u>(346,956)</u>	<u>(458,814)</u>
SHAREHOLDERS' FUNDS		<u>(346,955)</u>	<u>(458,813)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 March 2013 and were signed by



M E Seremet - Director

The notes form part of these abbreviated accounts

Zoo Entertainment Europe Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of computer games and royalties relating to computer games, net of value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The company continues trading owing to the ongoing financial support of its parent company, which has agreed to postpone any repayment of its inter company loan until such time as Zoo Entertainment Europe Ltd can meet its obligations. The loan is however repayable on demand. Based on this the director is satisfied that the accounts should be prepared on a going concern basis.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the actual rate prevailing at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 10 £	31 12 09 £
Number	Class			
1	Ordinary	1	1	1

3 RELATED PARTY DISCLOSURES

Transactions with related party

During the year the company purchased goods and services from its US parent. At the balance sheet date a total of £375,656 was owed to that company. Mr M Seremet is a director of Zoo Games Inc and indiePub Entertainment, Inc.

4 ULTIMATE CONTROLLING PARTY

A US based company, Zoo Games Inc, owns 100% of the company's shares. The ultimate controlling party is indiePub Entertainment, Inc which is traded on the OTC market under the ticker IPUB. Zoo Games Inc is a 100% subsidiary of indiePub Entertainment, Inc.