

Registered Number 06905551

Zoo Entertainment Europe Limited

Abbreviated Accounts

31 December 2010

Zoo Entertainment Europe Limited

Registered Number 06905551

Company Information

Registered Office:

Building 3
North London Business Park
Oakleigh Road South
London
N11 1GN

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks		0		27,919	
Debtors		32,094		38,598	
Cash at bank and in hand		9,385		57,351	
Total current assets		<u>41,479</u>		<u>123,868</u>	
Creditors: amounts falling due within one year		(388,434)		(582,681)	
Net current assets (liabilities)		(346,955)		(458,813)	
Total assets less current liabilities		<u>(346,955)</u>		<u>(458,813)</u>	
Total net assets (liabilities)		<u>(346,955)</u>		<u>(458,813)</u>	
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account		(346,956)		(458,814)	
Shareholders funds		<u>(346,955)</u>		<u>(458,813)</u>	

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 March 2013

And signed on their behalf by:

M E Seremet, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of computer games and royalties relating to computer games, net of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company continues trading owing to the ongoing financial support of its parent company, which has agreed to postpone any repayment of its inter company loan until such time as Zoo Entertainment Europe Ltd can meet its obligations. The loan is however repayable on demand. Based on this the director is satisfied that the accounts should be prepared on a going concern basis.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the actual rate prevailing at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

RELATED PARTY
3 **DISCLOSURES**

Transactions with related party: During the year the company purchased goods and services from its US parent. At the balance sheet date a total of £375,656 was owed to that company. Mr M Seremet is a director of Zoo Games Inc and indiePub Entertainment, Inc.

ULTIMATE CONTROLLING
4 **PARTY**

A US based company, Zoo Games Inc, owns 100% of the company's shares. The ultimate controlling party is indiePub Entertainment, Inc. which is traded on the OTC market under the ticker IPUB, Zoo Games Inc is a subsidiary of indiePub Entertainment, Inc.