

REGISTERED NUMBER: 06904634 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018

FOR

AA FENCING UK LIMITED

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for the Period 1 June 2017 to 30 May 2018

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AA FENCING UK LIMITED

COMPANY INFORMATION

for the Period 1 June 2017 to 30 May 2018

DIRECTOR:

L J Gorman

REGISTERED OFFICE:

Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

06904634 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET
30 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		270,532		286,697
CURRENT ASSETS					
Stocks		159,605		146,105	
Debtors	5	216,645		501,893	
Cash at bank and in hand		950,172		945,175	
		1,326,422		1,593,173	
CREDITORS					
Amounts falling due within one year	6	898,190		1,016,923	
NET CURRENT ASSETS			428,232		576,250
TOTAL ASSETS LESS CURRENT LIABILITIES			698,764		862,947
CREDITORS					
Amounts falling due after more than one year	7		123,636		128,875
NET ASSETS			575,128		734,072
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			575,028		733,972
SHAREHOLDERS' FUNDS			575,128		734,072

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 May 2019 and were signed by:

L J Gorman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 June 2017 to 30 May 2018

1. STATUTORY INFORMATION

AA Fencing UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

This is the first time adoption of Financial Reporting Standard 102; there are no effects on transition which require disclosure in these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 29 (2017 - 20).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 May 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 June 2017	626,445
Additions	90,287
Disposals	(20,799)
At 30 May 2018	695,933
DEPRECIATION	
At 1 June 2017	339,748
Charge for period	106,452
Eliminated on disposal	(20,799)
At 30 May 2018	425,401
NET BOOK VALUE	
At 30 May 2018	270,532
At 31 May 2017	286,697

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	150,965	150,987
Other debtors	65,680	350,906
	216,645	501,893

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	62,222	70,550
Trade creditors	679,159	473,092
Taxation and social security	91,685	220,110
Other creditors	65,124	253,171
	898,190	1,016,923

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	123,636	128,875

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 May 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>185,858</u>	<u>199,425</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by Mr L J Gorman, the managing director.

Included in other Debtors in note 6 above is a loan due from Mr Gorman of £38,365 (2017 - £205,644). The loan is subject to a commercial interest charge and is repayable upon demand.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AA FENCING UK LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Fencing UK Limited for the period ended 30 May 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AA Fencing UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Fencing UK Limited and state those matters that we have agreed to state to the director of AA Fencing UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA Fencing UK Limited and its director for our work or for this report.

It is your duty to ensure that AA Fencing UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Fencing UK Limited. You consider that AA Fencing UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AA Fencing UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

14 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.