

REGISTERED NUMBER: 06904634 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

AA FENCING UK LIMITED

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for the Year Ended 31 May 2017

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AA FENCING UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTOR:

L J Gorman

REGISTERED OFFICE:

Edward House North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

06904634 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET**31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		277,305		227,216
CURRENT ASSETS					
Stocks		146,105		136,105	
Debtors	5	378,749		401,383	
Cash at bank		975,676		721,122	
		1,500,530		1,258,610	
CREDITORS					
Amounts falling due within one year	6	1,043,197		950,452	
NET CURRENT ASSETS			457,333		308,158
TOTAL ASSETS LESS CURRENT LIABILITIES			734,638		535,374
CREDITORS					
Amounts falling due after more than one year	7		49,468		109,797
NET ASSETS			685,170		425,577
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			685,070		425,477
SHAREHOLDERS' FUNDS			685,170		425,577

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

L J Gorman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

AA Fencing UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first time adoption of Financial Reporting Standard 102; there are no effects on transition which require disclosure in these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc. - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 June 2016	482,565
Additions	<u>165,584</u>
At 31 May 2017	<u>648,149</u>
DEPRECIATION	
At 1 June 2016	255,349
Charge for year	<u>115,495</u>
At 31 May 2017	<u>370,844</u>
NET BOOK VALUE	
At 31 May 2017	<u>277,305</u>
At 31 May 2016	<u>227,216</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	151,181	144,328
Other debtors	<u>227,568</u>	<u>257,055</u>
	<u>378,749</u>	<u>401,383</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	47,005	53,615
Trade creditors	736,960	730,057
Taxation and social security	240,347	159,720
Other creditors	<u>18,885</u>	<u>7,060</u>
	<u>1,043,197</u>	<u>950,452</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>49,468</u>	<u>109,797</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>96,473</u>	<u>163,412</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.