

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

AA FENCING UK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

AA FENCING UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR:

L J Gorman

REGISTERED OFFICE:

Edward House North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

06904634 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

ABBREVIATED BALANCE SHEET**31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		236,577		185,195
CURRENT ASSETS					
Stocks		133,594		100,994	
Debtors		357,559		303,458	
Cash at bank		364,603		327,392	
		855,756		731,844	
CREDITORS					
Amounts falling due within one year	3	742,086		727,091	
NET CURRENT ASSETS			113,670		4,753
TOTAL ASSETS LESS CURRENT LIABILITIES			350,247		189,948
CREDITORS					
Amounts falling due after more than one year	3		103,814		53,285
NET ASSETS			246,433		136,663
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			246,333		136,563
SHAREHOLDERS' FUNDS			246,433		136,663

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2016 and were signed by:

L J Gorman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	366,439
Additions	175,639
Disposals	<u>(108,421)</u>
At 31 May 2015	<u>433,657</u>
DEPRECIATION	
At 1 June 2014	181,244
Charge for year	84,491
Eliminated on disposal	<u>(68,655)</u>
At 31 May 2015	<u>197,080</u>
NET BOOK VALUE	
At 31 May 2015	<u>236,577</u>
At 31 May 2014	<u>185,195</u>

3. CREDITORS

Creditors include an amount of £ 151,601 (2014 - £ 84,572) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary A	£1	50	50
30	Ordinary B	£1	30	30
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
			<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AA FENCING UK LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Fencing UK Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of AA Fencing UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Fencing UK Limited and state those matters that we have agreed to state to the director of AA Fencing UK Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AA Fencing UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Fencing UK Limited. You consider that AA Fencing UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Fencing UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

24 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.