

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 9 0 4 1 7 3

Company name in full Mayfair Healthcare (Wetherby) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karen

Surname Spears

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Phillip

Surname Sykes

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	2	<sup>d</sup>	4	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
To date	<sup>d</sup>	2	<sup>d</sup>	3	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	2	<sup>d</sup>	0	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Karen Spears
Company name	RSM UK Restructuring Advisory LLP
Address	25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**In the matter of**

**Mayfair Healthcare (Wetherby) Limited In Members' Voluntary Liquidation  
(‘the Company’)**

**Joint Liquidators' Progress Report**

**20 July 2022**

**Karen Spears and Phillip Sykes  
Joint Liquidators**

**RSM UK Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.london.core@rsmuk.com](mailto:restructuring.london.core@rsmuk.com)**

## Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. Members' right to information and ability to challenge remuneration and expenses

## Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders
- C. Summary of receipts and payments
- D. Statement of expenses incurred in the period from 24 May 2021 to 23 May 2022

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 24 May 2021 to 23 May 2022.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Progress of the liquidation in the previous twelve months**

### **1.1 Payments to creditors**

Notice to creditors to prove in the liquidation was advertised in the London Gazette on 3 June 2021.

No claims were received within the period.

### **1.2 Realisation of assets**

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

#### **1.2.1 Debtors**

The Declaration of Solvency detailed debtors of £693,756.19 of which, £378,389.11 was realised within the period.

#### **1.2.2 Property**

The Declaration of Solvency detailed a property which has been distributed in specie.

#### **1.2.3 Service Charge Account**

The Declaration of Solvency detailed a service charge account balance of £7,864.56. This has been distributed in specie.

### **1.3 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

#### **Statutory requirements**

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, review and issuing progress report to shareholders and other prescribed parties
- general taxation matters, removal from VAT group, clearance and closure

#### **Case management matters**

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former accountants and solicitors
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashing records, bank accounts, receipts and payments, billing
- ongoing consideration of ethical, conflict & anti money laundering checks

## **2 Distributions to shareholders**

Details of the cash distributions that have been made to shareholders and the distributions made 'in specie' are shown in Appendix B.

We anticipate making a final distribution once we have received all tax clearances from HM Revenue and Customs ('HMRC').

## **3 Details of what remains to be done and matters preventing closure**

### **3.1 Assets remaining to be realised**

There is the remaining debtor amount of £315,367.08 which will be realised in due course.

### **3.2 Other outstanding matters**

We are liaising with HMRC in respect of final VAT matters and in due course will obtain confirmation that they have no outstanding matters and no objections to the closure of the liquidation.

## **4 Receipts and payments summary**

We attach as Appendix C a summary of our receipts and payments for the period from 24 May 2021 to 23 May 2022.

### **4.1 VAT basis**

Receipts and payments are shown net of VAT. VAT is not recoverable from HM Revenue and Customs. The irrecoverable VAT is shown in the receipts and payments account as a 'cost of realisation'.

## **5 Joint Liquidators' remuneration, expenses and disbursements**

### **5.1 Authority for remuneration**

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 24 May 2021. We have incurred time costs of £5,382.50 since the date of our appointment. No post-appointment fees have been paid in the period.

Approval was also given to the drawing of disbursements, including category 2 disbursements.

### **5.2 Expenses and disbursements**

A statement of the expenses incurred during the period is attached at Appendix D. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period, together with cumulative figures where applicable.

#### **5.2.1 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

RSM UK Tax and Accounting Limited were engaged for the preparation of the post liquidation tax return. Fees of £1,666 plus VAT have been paid in the current period.

### **5.3 Pre-appointment fees and expenses**

At the Board meeting held on 24 May 2021 the Company Directors approved the payment of advisory fees in the sum of £7,500 plus VAT to be paid to RSM UK Restructuring Advisory LLP. These fees have been paid by us as Joint Liquidators in the period.

## **6 Members' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.



**Karen Spears**  
**Restructuring Advisory Director**  
**RSM UK Restructuring Advisory LLP**  
**Joint Liquidator**

Karen Spears and Phillip Sykes are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in  
England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency  
appointment



## Appendix A

### Statutory and other information

Company information	
Company name:	Mayfair Healthcare (Wetherby) Limited
Company number:	06904173
Date of incorporation:	13/05/2009
Trading address:	St Helen's, 1 Undershaft, London, EC3P 3DQ
Principal activity:	Other human health activities
Registered office:	25 Farringdon Street, London, EC4A 4AB
Previous registered office:	St Helen's, 1 Undershaft, London, EC3P 3DQ

Liquidation information		
Joint Liquidators:	Karen Spears and Phillip Sykes	
Date of appointment:	24/05/2021	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	Lucy Christian 0203 201 8420 RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB	
Name, address & contact details of Joint Liquidator:	<b>Primary Office Holder</b> Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8421 IP Number: 8854	<b>Joint Office Holder:</b> Phillip Sykes RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8624 IP Number: 6119

## Appendix B

### Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditors	N/A	N/A	NIL
Preferential creditors	N/A	N/A	NIL
Unsecured creditors	N/A	N/A	NIL

### Distributions made to shareholders

#### A. Cash Distributions

There have been no cash distributions made in the period.

#### B. Distributions made 'in specie'

Date	Asset	Value	Basis of Valuation
24/05/2021	Property	£25,300,000	Book value
24/05/2021	Service Charge Account	£7,864.56	Book value

## Appendix C

### Summary of receipts and payments

Declaration of Solvency		From 24/05/2021 To 23/05/2022
£		£
	ASSET REALISATIONS	
693,756.19	Debtor	378,389.11
25,300,000.00	Property	25,300,000.00
7,864.56	Service Charge Account	7,864.56
		<hr/> 25,686,253.67
	COST OF REALISATIONS	
	Bank Charges	16.37
	Pre Liquidation Fees	7,500.00
	RSM Tax Fees	1,666.00
	Vat Irrecoverable	1,833.20
	VAT Payable	361,164.00
		<hr/> (372,179.57)
	DISTRIBUTIONS	
	Ordinary Shareholders (In specie)	25,307,864.56
		<hr/> (25,307,864.56)
		<hr/> 6,209.54
	REPRESENTED BY	
	Current Account - RBS	6,209.54
		<hr/> 6,209.54

## Appendix D

### Statement of expenses incurred in the period from 24 May 2021 to 23 May 2022

Expenses (excluding category 2 disbursements) Type and purpose	Incurred to date	£	
		Paid to date	Unpaid
Appointee disbursements:			
Bond	40.00	NIL	40.00
Statutory advertising	124.50	NIL	124.50
<b>Total</b>	<b>164.50</b>	<b>NIL</b>	<b>164.50</b>
<b>Category 2 disbursements</b>			
<b>Recipient, type and purpose</b>			
RSM UK Tax and Accounting Limited	1,667.00	1,667.00	0.00
<b>Total</b>	<b>1,667.00</b>	<b>1,667.00</b>	<b>0.00</b>