

**MWB Executive Centres (Lyon House)
Limited**

Directors' report and financial statements

Registered number. 06903125

31 December 2012

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Directors' report and financial statements

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Directors' report

Following the change in accounting reference date and as explained in the notes to the accounts, the Directors present their report and the financial statements for the 6 months ended 31 December 2012. The comparative figures cover the year to 30 June 2012.

Principal activities

The Company has not yet commenced trading.

Results and dividends

The results for the 6 months ended 31 December 2012 are set out on page 2. The Directors do not recommend the payment of a dividend (2011/12: nil).

Directors

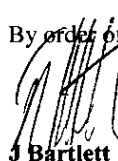
The Directors who held office during the period and to the date of this report, unless otherwise stated, were as follows:

R Aspland-Robinson	Resigned 13 November 2012
A Blurton	Appointed 13 November 2012
K Pankhania	Resigned 13 November 2012
J Spencer	

Auditors

The Company has resolved not to appoint an auditor.

By order of the Board



J Bartlett
Secretary

MWB Executive Centres (Lyon House) Limited, registered number 6903125

1 West Garden Place
Kendal Street
London W2 2AQ
14 March 2013

Balance sheet
at 31 December 2012

	<i>Note</i>	31 December 2012 £	30 June 2012 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

Profit and Loss Account

During the financial period and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss.


For the period ending 31 December 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 14 March 2013 and were signed on its behalf by



J Spencer
Director

The notes on page 3 form part of these financial statements

Notes

(forming part of the financial statements)

1 Change of accounting reference date

On 7 December 2012, in line with its parent company MWB Business Exchange Plc, the Company changed its accounting reference date back to 31 December from 30 June. Accordingly the financial statements of the Company cover the 6 months ended 31 December 2012 whilst the comparative figures cover the year to 30 June 2012.

2 Debtors

	31 December 2012 £	30 June 2012 £
Amounts falling due within one year		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

3 Called up share capital

	31 December 2012 £	30 June 2012 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	<u>1</u>	<u>1</u>

4 Immediate and ultimate parent companies

The immediate parent company is MWB Executive Centres (Holdings) Limited. Until 20 February 2013 the ultimate parent company was MWB Group Holdings Plc, which entered administration on 16 November 2012. Both companies are registered in England and Wales.

The only group in which the results of the Company were consolidated at 31 December 2012 is that headed by MWB Business Exchange Plc. The consolidated financial statements of this company are available to the public and may be obtained from its website www.mwbex.com or from the MWB Business Exchange Plc Company Secretary at 1 West Garden Place, Kendal Street, London W2 2AQ.

On 20 February 2013 a wholly-owned subsidiary of Regus plc, a company incorporated in Jersey with its place of central administration (head office) in Luxembourg and accordingly being a société anonyme, acquired a majority of the issued share capital of MWB Business Exchange Plc. The ultimate parent company and controlling party now is thus Regus plc, the consolidated accounts of which are available to the public and may be obtained from the company's website www.regus.com or from the Regus plc head office, 26 Boulevard Royal, L-2449 Luxembourg.