Company Registration No. 06903049 (England and Wales)

54 SOLUTIONS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020

54 SOLUTIONS LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

54 SOLUTIONS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2020

Director M R Suttill

Company Number 06903049 (England and Wales)

Registered Office 4 Nightingale Crescent

West Horsley Leatherhead Surrey KT24 6PD 826

Accountants Mark Symonds

4 Nightingale Crescent

West Horsley Surrey KT24 6PD

54 SOLUTIONS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	200	399
Current assets			
Debtors Cash at bank and in hand	5	1,764 12,914	1,984 13,344
		14,678	15,328
Creditors: amounts falling due within one year	<u>6</u>	(28,275)	(23,812)
Net current liabilities		(13,597)	(8,484)
Net liabilities	_	(13,397)	(8,085)
Capital and reserves	=		
Called up share capital Profit and loss account		1 (13,398)	1 (8,086)
Shareholders' funds	- -	(13,397)	(8,085)
	_		

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 August 2020 and were signed on its behalf by

M R Suttill Director

Company Registration No. 06903049

54 SOLUTIONS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

54 SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06903049. The registered office is 4 Nightingale Crescent, West Horsley, Leatherhead, Surrey, KT24 6PD, 826.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

Tangible fixed assets	Plant & machinery
	£
Cost or valuation	At cost
At 1 June 2019	3,356
At 31 May 2020	3,356
Depreciation	
At 1 June 2019	2,957
Charge for the year	199
At 31 May 2020	3,156
Net book value	
At 31 May 2020	200
At 31 May 2019	399
	Cost or valuation At 1 June 2019 At 31 May 2020 Depreciation At 1 June 2019 Charge for the year At 31 May 2020 Net book value At 31 May 2020

54 SOLUTIONS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020

5	Debtors	2020	2019
		£	£
	Trade debtors	1,764	1,224
	Other debtors	-	760
		1,764	1,984
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Taxes and social security	-	894
	Other creditors	28,275	22,918
		28,275	23,812

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

