

Registration number 06902921

# Falkon Digital Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

Hallidays LLP  
Chartered Accountants  
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**Falkon Digital Limited**  
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**Falkon Digital Limited**  
**(Registration number: 06902921)**  
**Abbreviated Balance Sheet at 31 May 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		2,199	1,418
<b>Current assets</b>			
Debtors		4,932	15,386
Cash at bank and in hand		8,911	19,827
		13,843	35,213
Creditors Amounts falling due within one year		(15,854)	(31,796)
Net current (liabilities)/assets		(2,011)	3,417
Net assets		188	4,835
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		186	4,833
Shareholders' funds		188	4,835

**Falkon Digital Limited**  
**(Registration number: 06902921)**  
**Abbreviated Balance Sheet at 31 May 2012**

*..... continued*

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 22/02/13 and signed on its behalf by



Mr L Sherran  
Director

## **Falkon Digital Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Written Down Value

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2011	2,366	2,366
Additions	<u>1,514</u>	<u>1,514</u>
At 31 May 2012	<u>3,880</u>	<u>3,880</u>
<b>Depreciation</b>		
At 1 June 2011	948	948
Charge for the year	<u>733</u>	<u>733</u>
At 31 May 2012	<u>1,681</u>	<u>1,681</u>
<b>Net book value</b>		
At 31 May 2012	<u>2,199</u>	<u>2,199</u>
At 31 May 2011	<u>1,418</u>	<u>1,418</u>

**Falkon Digital Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>