

**BUILDING BLOCKS CHILD CARE (FULWELL ROAD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Building Blocks Child Care (Fulwell Road) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Building Blocks Child Care (Fulwell Road) Limited
Balance Sheet
As at 28 February 2022

Registered number: 06902811

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		61,002		69,524
			<u>61,002</u>		<u>69,524</u>
CURRENT ASSETS					
Debtors	5	645,077		1,415,738	
Cash at bank and in hand		65,274		65,075	
		<u>710,351</u>		<u>1,480,813</u>	
Creditors: Amounts Falling Due Within One Year	6	(161,019)		(1,087,302)	
NET CURRENT ASSETS (LIABILITIES)			<u>549,332</u>		<u>393,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>610,334</u>		<u>463,035</u>
Creditors: Amounts Falling Due After More Than One Year	7		(42,901)		(50,000)
NET ASSETS			<u>567,433</u>		<u>413,035</u>
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Other reserves			(2,897)		(2,897)
Profit and Loss Account			<u>570,280</u>		<u>415,882</u>
SHAREHOLDERS' FUNDS			<u>567,433</u>		<u>413,035</u>

Building Blocks Child Care (Fulwell Road) Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Ashton

Director

21/09/2022

The notes on pages 3 to 5 form part of these financial statements.

Building Blocks Child Care (Fulwell Road) Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing balance
---------------------	----------------------

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 45 (2021: 45)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2021	19,514
As at 28 February 2022	19,514
Amortisation	
As at 1 March 2021	19,514
As at 28 February 2022	19,514
Net Book Value	
As at 28 February 2022	-
As at 1 March 2021	-

Building Blocks Child Care (Fulwell Road) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 March 2021	245,894
Additions	2,243
As at 28 February 2022	<u>248,137</u>
Depreciation	
As at 1 March 2021	176,370
Provided during the period	10,765
As at 28 February 2022	<u>187,135</u>
Net Book Value	
As at 28 February 2022	<u>61,002</u>
As at 1 March 2021	<u>69,524</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	(97,048)	(84,477)
Building Blocks Child Care Loan	666,420	1,303,444
Dondonald Road - debtor	75,705	82,656
Director's loan account	-	114,115
	<u>645,077</u>	<u>1,415,738</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	14,921	18,846
Corporation tax	-	630
Other taxes and social security	10,783	9,119
Net wages	51,646	45,741
Other creditors	20,947	20,856
Kingston Road Creditor	62,722	38,120
Director's loan account	-	953,990
	<u>161,019</u>	<u>1,087,302</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	<u>42,901</u>	<u>50,000</u>
	<u>42,901</u>	<u>50,000</u>

Building Blocks Child Care (Fulwell Road) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>50</u>	<u>50</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

Building Blocks Child Care (Fulwell Road) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06902811 . The registered office is Toad Hall Cattawade Street Cattawade, Manningtree, CO11 1RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.