

**REGISTERED NUMBER: 06902775 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Purple Flame Aromatherapy Limited

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for the Year Ended 31 October 2017

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Purple Flame Aromatherapy Limited

Company Information  
for the Year Ended 31 October 2017

**DIRECTOR:**

T H Summerfield

**REGISTERED OFFICE:**

Unit F Weddington Terrace  
Weddington Industrial Estate  
Nuneaton  
Warwickshire  
CV10 0AP

**REGISTERED NUMBER:**

06902775 (England and Wales)

**ACCOUNTANTS:**

Primary Numbers Limited  
Chartered Certified Accountants  
31 Dunns Close  
Nuneaton  
Warwickshire  
CV11 4NF

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,364		10,712
Tangible assets	5		<u>10,239</u>		<u>7,345</u>
			14,603		18,057
<b>CURRENT ASSETS</b>					
Stocks		66,768		54,435	
Debtors	6	65,588		53,088	
Cash at bank		<u>14,592</u>		<u>8,683</u>	
		146,948		116,206	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>124,068</u>		<u>66,057</u>	
<b>NET CURRENT ASSETS</b>			<u>22,880</u>		<u>50,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,483		68,206
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>51,738</u>		<u>91,868</u>
<b>NET LIABILITIES</b>			<u>(14,255)</u>		<u>(23,662)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(14,256)</u>		<u>(23,663)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,255)</u>		<u>(23,662)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 July 2018 and were signed by:

T H Summerfield - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Purple Flame Aromatherapy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

In 2011 the company purchased the goodwill from Essentially Oils Limited. The purchase price of the Goodwill amounted to £26,780 and this is to be amortised over a period of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	163,442
<b>AMORTISATION</b>	
At 1 November 2016	152,730
Charge for year	6,348
At 31 October 2017	159,078
<b>NET BOOK VALUE</b>	
At 31 October 2017	4,364
At 31 October 2016	10,712

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2016	6,640	12,303	18,943
Additions	3,060	1,967	5,027
At 31 October 2017	9,700	14,270	23,970
<b>DEPRECIATION</b>			
At 1 November 2016	2,880	8,718	11,598
Charge for year	1,023	1,110	2,133
At 31 October 2017	3,903	9,828	13,731
<b>NET BOOK VALUE</b>			
At 31 October 2017	5,797	4,442	10,239
At 31 October 2016	3,760	3,585	7,345

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Trade debtors	50,588	49,012
Other debtors	15,000	4,076
	<u>65,588</u>	<u>53,088</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	6,000	13,333
Trade creditors	66,352	24,151
Taxation and social security	10,415	5,482
Other creditors	41,301	23,091
	<u>124,068</u>	<u>66,057</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans	21,738	21,868
Other creditors	30,000	70,000
	<u>51,738</u>	<u>91,868</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17	31.10.16
	£	£
<b>T H Summerfield</b>		
Balance outstanding at start of year	(79,601)	(5,169)
Amounts advanced	30,615	-
Amounts repaid	(10,448)	(74,432)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(59,434)</u>	<u>(79,601)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.