

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Purple Flame Aromatherapy Limited

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for the Year Ended 31 October 2014

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Purple Flame Aromatherapy Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

B S Chatburn
T H Summerfield

REGISTERED OFFICE:

St Johns Spinney
Gun Hill
New Arley
Nr Coventry
Warwickshire
CV7 8HA

REGISTERED NUMBER:

06902775 (England and Wales)

ACCOUNTANTS:

Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		21,903		38,746
Tangible assets	3		<u>8,243</u>		<u>10,101</u>
			30,146		48,847
CURRENT ASSETS					
Stocks		58,497		59,946	
Debtors		35,882		50,222	
Cash at bank and in hand		<u>32,505</u>		<u>34,548</u>	
		126,884		144,716	
CREDITORS					
Amounts falling due within one year		<u>76,270</u>		<u>131,350</u>	
NET CURRENT ASSETS			<u>50,614</u>		<u>13,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,760		62,213
CREDITORS					
Amounts falling due after more than one year			<u>64,894</u>		<u>44,486</u>
NET ASSETS			<u>15,866</u>		<u>17,727</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>15,864</u>		<u>17,725</u>
SHAREHOLDERS' FUNDS			<u>15,866</u>		<u>17,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:

T H Summerfield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

During the year the company purchased the goodwill from Essentially Oils Limited. The purchase price of the Goodwill amounted to £26,780 and this is to be amortised over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>163,442</u>
AMORTISATION	
At 1 November 2013	124,696
Amortisation for year	<u>16,843</u>
At 31 October 2014	<u>141,539</u>
NET BOOK VALUE	
At 31 October 2014	<u>21,903</u>
At 31 October 2013	<u>38,746</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>16,374</u>
DEPRECIATION	
At 1 November 2013	6,273
Charge for year	<u>1,858</u>
At 31 October 2014	<u>8,131</u>
NET BOOK VALUE	
At 31 October 2014	<u>8,243</u>
At 31 October 2013	<u>10,101</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
B S Chatburn		
Balance outstanding at start of year	(39,088)	(40,199)
Amounts advanced	31,500	6,000
Amounts repaid	(1,347)	(4,889)
Balance outstanding at end of year	<u>(8,935)</u>	<u>(39,088)</u>
T H Summerfield		
Balance outstanding at start of year	(36,371)	(40,885)
Amounts advanced	31,500	6,000
Amounts repaid	(298)	(1,486)
Balance outstanding at end of year	<u>(5,169)</u>	<u>(36,371)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.