

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Purple Flame Aromatherapy Limited

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for the Year Ended 31 October 2015

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Purple Flame Aromatherapy Limited

Company Information  
for the Year Ended 31 October 2015

**DIRECTORS:**

B S Chatburn  
T H Summerfield

**REGISTERED OFFICE:**

St Johns Spinney  
Gun Hill  
New Arley  
Nr Coventry  
Warwickshire  
CV7 8HA

**REGISTERED NUMBER:**

06902775 (England and Wales)

**ACCOUNTANTS:**

Primary Numbers Limited  
Chartered Certified Accountants  
31 Dunns Close  
Nuneaton  
Warwickshire  
CV11 4NF

**Abbreviated Balance Sheet**  
**31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		17,060		21,903
Tangible assets	3		<u>6,822</u>		<u>8,243</u>
			23,882		30,146
<b>CURRENT ASSETS</b>					
Stocks		58,263		58,497	
Debtors		40,866		35,882	
Cash at bank and in hand		<u>50,706</u>		<u>32,505</u>	
		149,835		126,884	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>89,918</u>		<u>76,270</u>	
<b>NET CURRENT ASSETS</b>			<u>59,917</u>		<u>50,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,799		80,760
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>8,400</u>		<u>64,894</u>
<b>NET ASSETS</b>			<u>75,399</u>		<u>15,866</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>75,397</u>		<u>15,864</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>75,399</u>		<u>15,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

T H Summerfield - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

In 2011 the company purchased the goodwill from Essentially Oils Limited. The purchase price of the Goodwill amounted to £26,780 and this is to be amortised over a period of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014 and 31 October 2015	<u>163,442</u>
<b>AMORTISATION</b>	
At 1 November 2014	141,539
Amortisation for year	<u>4,843</u>
At 31 October 2015	<u>146,382</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>17,060</u>
At 31 October 2014	<u>21,903</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	16,374
Additions	486
At 31 October 2015	<u>16,860</u>
<b>DEPRECIATION</b>	
At 1 November 2014	8,131
Charge for year	1,907
At 31 October 2015	<u>10,038</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>6,822</u>
At 31 October 2014	<u>8,243</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
<b>B S Chatburn</b>		
Balance outstanding at start of year	(8,935)	(39,088)
Amounts advanced	-	31,500
Amounts repaid	-	(1,347)
Balance outstanding at end of year	<u>(8,935)</u>	<u>(8,935)</u>
<b>T H Summerfield</b>		
Balance outstanding at start of year	(5,169)	(36,371)
Amounts advanced	-	31,500
Amounts repaid	-	(298)
Balance outstanding at end of year	<u>(5,169)</u>	<u>(5,169)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.