

Registered number  
6901772

Seven Dials Club Limited

Report and Accounts

31 March 2022

Davis Burton Williams & Co  
Chartered Certified Accountants  
Suite B11, Sutton Business Centre  
Restmor Way  
Wallington  
Surrey SM6 7AH

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**Seven Dials Club Limited**  
**Report and accounts**  
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**Seven Dials Club Limited**  
**Company Information**

**Director**  
N Furre

**Secretary**  
J Weir

**Accountants**  
Davis Burton Williams & Co  
Suite B11, Sutton Business Centre  
Restmor Way  
Wallington  
Surrey, SM6 7AH

**Registered office**  
42 Earlham Street  
London  
WC2H 9LA

**Registered number**  
6901772

**Seven Dials Club Limited**

**Registered number: 6901772**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2022.

**Principal activities**

The company's principal activity during the year continued to be that of providing food and drink to members.

**Directors**

The following persons served as directors during the year:

N Furre

**Political donations**

The company made no political donations in the year.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 October 2022 and signed by its order.



J Weir  
Secretary

**Seven Dials Club Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Turnover</b>	164,207	2,695
Cost of sales	(63,692)	(23,862)
<b>Gross profit/(loss)</b>	<u>100,515</u>	<u>(21,167)</u>
Administrative expenses	(129,767)	(120,544)
Other operating income	6,000	18,410
<b>Operating loss</b>	(23,252)	(123,301)
Exceptional item: Grant from charity	54,821	123,301
<b>Profit on ordinary activities before taxation</b>	<u>31,569</u>	<u>-</u>
Tax on profit on ordinary activities	-	-
<b>Profit for the financial year</b>	<u>31,569</u>	<u>-</u>

**Seven Dials Club Limited****Registered number:** 6901772**Balance Sheet  
as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	17,266	9,093
<b>Current assets</b>			
Stocks		9,012	1,281
Debtors	4	3,963	20,516
Cash at bank and in hand		14,741	3,297
		<u>27,716</u>	<u>25,094</u>
<b>Creditors: amounts falling due within one year</b>	5	(13,411)	(6,075)
<b>Net current assets</b>		<u>14,305</u>	<u>19,019</u>
<b>Total assets less current liabilities</b>		<u>31,571</u>	<u>28,112</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(28,110)
<b>Net assets</b>		<u>31,571</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		31,569	-
<b>Shareholders' funds</b>		<u>31,571</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.



N Furre  
Director

Approved by the board on 6 October 2022

**Seven Dials Club Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2022**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2020</b>	2	-	-	-	2
Profit for the financial year	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	-	-
<b>At 31 March 2021</b>	2	-	-	-	2
 <b>At 1 April 2021</b>	 2	 -	 -	 -	 2
Profit for the financial year	-	-	-	31,569	31,569
Total comprehensive income for the financial year	-	-	-	31,569	31,569
<b>At 31 March 2022</b>	2	-	-	31,569	31,571

**Seven Dials Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture and equipment	20% straight line basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



**Seven Dials Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Exceptional items</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grant from charity to absorb balance sheet losses	54,821	123,301
	<u>54,821</u>	<u>123,301</u>
<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>5</u>
<b>3 Tangible fixed assets</b>	<b>Furniture and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2021	25,769	25,769
Additions	15,721	15,721
Disposals	-	-
At 31 March 2022	<u>41,490</u>	<u>41,490</u>
<b>Depreciation</b>		
At 1 April 2021	16,676	16,676
Charge for the year	7,548	7,548
On disposals	-	-
At 31 March 2022	<u>24,224</u>	<u>24,224</u>
<b>Net book value</b>		
At 31 March 2022	<u>17,266</u>	<u>17,266</u>
At 31 March 2021	<u>9,093</u>	<u>9,093</u>
<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,953	331
Other debtors	2,010	20,185
	<u>3,963</u>	<u>20,516</u>

**Seven Dials Club Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,325	2,020
Other taxes and social security costs	3,086	-
Other creditors	2,000	4,055
	<u>13,411</u>	<u>6,075</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	-	28,110
	<u>-</u>	<u>28,110</u>

The company is the trading operation of the charity known as The Covent Garden Social & Crafts Centre Association. The losses to the 31st March 2022 amount to £31,569 (2021 - £123,301). The monies owed from / (to) the Charity at the end of the year is £1,628 ((2021 - £28,110)). The Charity will continue to support the company in its activities.

**7 Events after the reporting date**

The director was not aware of any events after the reporting date which would materially affect the financial statements at the year end.

**8 Contingent liabilities**

The director was not aware of the existence of any contingent liabilities at the year end.

**9 Controlling party**

The company is controlled by the director N Furre.

**10 Other information**

Seven Dials Club Limited is a private company limited by shares and incorporated in England. Its registered office is:  
42 Earlham Street  
London  
WC2H 9LA