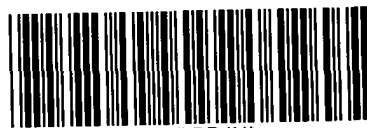

THE SMART LOFT COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

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COMPANIES HOUSE

THE SMART LOFT COMPANY LIMITED
REGISTERED NUMBER: 06901365

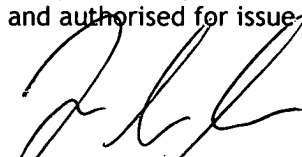
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		6,523	10,105
CURRENT ASSETS				
Stocks		3,399		500
Debtors		761		778
Cash at bank		39,636		34,210
		<u>43,796</u>		<u>35,488</u>
CREDITORS: amounts falling due within one year		<u>(23,130)</u>		<u>(24,333)</u>
NET CURRENT ASSETS			<u>20,666</u>	<u>11,155</u>
NET ASSETS			<u>27,189</u>	<u>21,260</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			27,089	21,160
SHAREHOLDERS' FUNDS			<u>27,189</u>	<u>21,260</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 December 2014



J Austin
Director

The notes on pages 2 to 3 form part of these financial statements.

THE SMART LOFT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised as the contractual activity progresses.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 33% straight line
Computer equipment	- 33% straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013 and 31 May 2014	10,856
Depreciation	
At 1 June 2013	751
Charge for the year	3,582
At 31 May 2014	4,333
Net book value	
At 31 May 2014	6,523
At 31 May 2013	10,105

THE SMART LOFT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

During the year the company paid dividends of £9,000 and £1,000 (2013 - £4,500 and £500) to J Austin, a director and Mrs D Austin, an officer of the company respectively.

5. CONTROLLING PARTY

Throughout the year the company was under the control of J Austin, a director and majority shareholder.