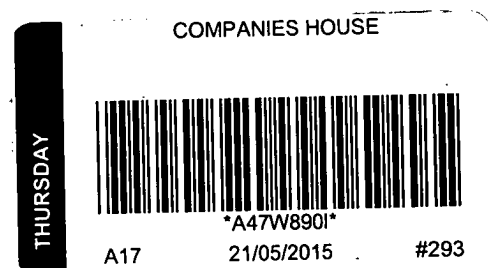


Company Registration No. 06900939 (England and Wales)

VIRTUAL EXPERIENCE COMPANY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014



VIRTUAL EXPERIENCE COMPANY LTD

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VIRTUAL EXPERIENCE COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		650		1,244
Current assets					
Debtors		6,500		10,459	
Cash at bank and in hand		3,272		25	
		<u>9,772</u>		<u>10,484</u>	
Creditors: amounts falling due within one year		<u>(53,423)</u>		<u>(51,705)</u>	
Net current liabilities			(43,651)		(41,221)
Total assets less current liabilities			<u>(43,001)</u>		<u>(39,977)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(43,101)</u>		<u>(40,077)</u>
Shareholders' funds			<u>(43,001)</u>		<u>(39,977)</u>

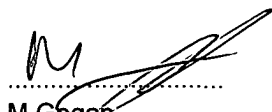
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/05/15


M Gogan
Director

Company Registration No. 06900939

VIRTUAL EXPERIENCE COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared as a going concern with the continued support of the director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% Straight line method
Fixtures, fittings & equipment	20% Straight Line Method

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013 & at 31 August 2014	3,362
Depreciation	
At 1 September 2013	2,118
Charge for the year	594
At 31 August 2014	2,712
Net book value	
At 31 August 2014	650
At 31 August 2013	1,244

VIRTUAL EXPERIENCE COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2014**

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>