

06900633

A & R BLATCHFORD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012



A & R BLATCHFORD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

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DIRECTORS AND OFFICERS

FOR THE YEAR ENDED 31 MAY 2012

Directors	Mr. A.J. Blatchford Mr. R. Blatchford
Secretary	Mr. A.J. Blatchford
Registered Office	3 Mimosa Close TIVERTON Devon EX16 6UA
Principal Place of Business	As above
Accountants	Norman Snell & Co.Ltd., Kimberley House Farthing Down Holywell Lake WELLINGTON Somerset
Bankers	Bank of Scotland
Solicitors	None
Company Number	6900633

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2012

The directors' present their report with the financial statements of the company for the year ended 31 May 2012

The principal activity of the company is that of building contractors

The directors below held office through the whole of the period 01 June 2011 to 31 May 2012 and their interest in the share capital of the company was as follows:

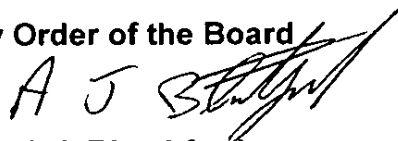
	<u>Ord. £ 1 shares</u>	
	<u>31.05.12</u>	<u>31.05.11</u>
Mr. A.J. Blatchford	50	50
Mr. R. Blatchford	50	50

A dividend of £ 387 per share was declared and paid at 31 May 2012

The company did not make any political or charitable donations during the year

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

By Order of the Board



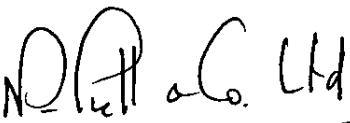
Mr. A.J. Blatchford
Director

Date 20-8-12

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012**

In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities, we have prepared the accounts in from the accounting records and information the explanations supplied to us

As described on the balance sheet the company's directors are responsible for preparation of the accounts and they believe that the company is exempt from an audit.


.....

Norman Snell & Co.Ltd
Accountants
Kimberley House
Farthing Down
Holywell Lake
WELLINGTON
Somerset
TA21 0EH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
<u>Turnover</u>	117489	113153
<u>Cost of Sales</u>	<u>40954</u>	<u>46836</u>
<u>Gross Profit</u>	<u>76535</u>	<u>66317</u>
<u>Net Operating Expenses</u>	<u>21137</u>	<u>19343</u>
<u>Operating Loss/Profit</u>	<u>55398</u>	<u>46974</u>
Interest Payable	109	139
Interest & Other Income Received	<u>3</u>	<u>9</u>
	<u>55292</u>	<u>46844</u>
Corporation Tax	-11280	-10138
Corporation Tax adjustment	<u>81</u>	<u>0</u>
	<u>44093</u>	<u>36706</u>
Dividends	<u>-38700</u>	<u>-35000</u>
<u>Retained Profit for the financial year/period</u>	<u>5393</u>	<u>1706</u>
<u>Retained Profit brought forward</u>	<u>55819</u>	<u>54113</u>
<u>Retained Profit carried forward</u>	<u>61212</u>	<u>55819</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

BALANCE SHEET AS AT 31 MAY 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	3010	4120
<u>INTANGIBLE ASSETS</u>			
Goodwill	5	20000	20000
		<u>23010</u>	<u>24120</u>
<u>CURRENT ASSETS</u>			
Debtors	6	8531	5204
Cash at Bank		<u>47653</u>	<u>43800</u>
		<u>56184</u>	<u>49004</u>
<u>CURRENT LIABILITIES</u>			
Creditors	7	<u>14907</u>	<u>15795</u>
		<u>14907</u>	<u>15795</u>
		41277	33209
		<u>64287</u>	<u>57329</u>
<u>LONG TERM LIABILITIES</u>			
Directors Loan	8	-2975	-1410
<u>NET ASSETS</u>		<u>61312</u>	<u>55919</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9	100	100
Profit and Loss Account	10	<u>61212</u>	<u>55819</u>
Shareholders' Fund	10	<u>61312</u>	<u>55919</u>

BALANCE SHEET AS AT 31 MAY 2012

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities;

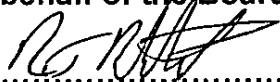
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board
on...20/08/2013.....

On behalf of the Board



.....
Mr. R. Blatchford
Director

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MAY 2012**

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards (effective January 2005)

The effect of events relating to the year ended 31 May 2012 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the affairs as at 31 May 2012 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their experienced useful lives using the following rates:

Plant & Equipment	25% p.a. on reducing balance method
Office Equipment	25% p.a. on reducing balance method
Motor Vehicles	25% p.a. on reducing balance method

2 Turnover

Turnover represents the net amounts received from construction

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MAY 2012 (CONTINUED)**

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
3. Operating Profit		
<u>This is stated after charging or (crediting):</u>		
Directors Emoluments	14140	11440
Depreciation and Amortisation of Owned Assets	<u>1110</u>	<u>1430</u>
 4. Tax on Profit on Ordinary Activities		
Corporation Tax	<u>11280</u>	<u>10138</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2012

5. Tangible Fixed Assets

	<u>Motor Vehs</u>	<u>Plant & Equip</u>	<u>Office Equip.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost/Valuation</u>				
As at 31 May 2011	6385	880	125	7390
As at 31 May 2012	6385	880	125	7390

<u>Depreciation</u>				
As at 31 May 2011	2830	385	55	3270
Charged in the year	970	125	15	1110
As at 31 May 2012	3800	510	70	4380

<u>Net Book Value</u>				
As at 31 May 2012	2585	370	55	3010
As at 31 May 2011	3555	495	70	4120

5. Intangible Assets

<u>Goodwill</u>	
As at 31 May 2012	20000
As at 31 May 2011	20000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2012

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
6. Debtors		
<u>All receivable within one year</u>		
Trade Debtors	<u>8531</u>	<u>5204</u>
 7. Creditors		
<u>All falling due within one year</u>		
Trade Creditors	1406	3061
Other Taxation and Social Security	611	1246
Accruals and Deferred Income	1610	1350
Corporation Tax	<u>11280</u>	<u>10138</u>
	<u>14907</u>	<u>15795</u>
 8. Creditors		
<u>Amounts falling due after more than one year</u>		
Directors Loan Account	<u>2975</u>	<u>1410</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2012

9. Share Capital	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
<u>Authorised:</u>		
Ordinary Shares of £ 1	<u>1000</u>	<u>1000</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £ 1	<u>100</u>	<u>100</u>
	<u>£</u>	<u>£</u>
10. Reconciliation of Movements in Shareholders' Fund		
Profit for the financial year	44093	36706
Dividends	<u>-38700</u>	<u>-35000</u>
	5393	1706
Opening Equity Shareholders' Fund	<u>55919</u>	<u>54213</u>
Closing Equity Shareholders' Fund	<u>61312</u>	<u>55919</u>

A & R BLATCHFORD LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2012

		<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>		117489	113153
<u>COST OF TURNOVER</u>			
Purchases	39199	38303	
Plant Hire	808	3911	
Sub-Contracting Labour	<u>947</u>	<u>4622</u>	
		40954	46836
<u>GROSS PROFIT</u>		<u>76535</u>	<u>66317</u>
Other Income		3	9
Overhead Expenses		21246	19482
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</u>		<u>55292</u>	<u>46844</u>

A & R BLATCHFORD LIMITED

OTHER INCOME FOR THE YEAR ENDED 31 MAY 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Bank Interest	0	9
Other Interest	3	0
	<u>3</u>	<u>9</u>

A & R BLATCHFORD LIMITED

SCHEDULE OF OVERHEAD EXPENSES FOR THE YEAR ENDED 31 MAY 2012

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
<u>Distribution</u>		
Motor Expenses	<u>2026</u>	<u>2748</u>
	<u>2026</u>	<u>2728</u>
<u>Property</u>		
Use of Home as Office	<u>275</u>	<u>260</u>
	<u>275</u>	<u>260</u>
<u>Administrative Expenses</u>		
Directors Remuneration	14140	11440
Directors Social Security Costs	0	0
Equipment Repairs & Renewals	401	390
Insurance	520	480
Protective Clothing & Laundry	257	245
Office Expenses	85	80
Telephone	923	882
General Expenses	25	23
Accountancy Fees	1375	1365
Depreciation	<u>1110</u>	<u>1430</u>
	<u>18836</u>	<u>16335</u>
<u>Finance</u>		
Bank Charges & Interest	<u>109</u>	<u>139</u>
	<u>109</u>	<u>139</u>
<u>TOTAL OVERHEAD EXPENSES</u>	<u><u>21246</u></u>	<u><u>19482</u></u>