

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 December 2011**  
**for**  
**Belthur Accounting Ltd**

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**Belthur Accounting Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>7</b>

**Belthur Accounting Ltd**

**Company Information  
for the Year Ended 31 December 2011**

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**DIRECTORS:**

**Theresa Greenhill  
Joanne Wight**

**SECRETARY:**

**Lawsons Secretaries Limited**

**REGISTERED OFFICE:**

**1 Kings Avenue  
Winchmore Hill  
London  
N21 3NA**

**REGISTERED NUMBER:**

**06899986 (England and Wales)**

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of provision of services.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.

Theresa Greenhill  
Joanne Wight

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

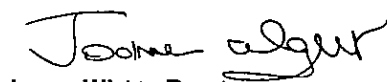
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Joanne Wight - Director

24 September 2012

**Belthur Accounting Ltd**

**Profit and Loss Account  
for the Year Ended 31 December 2011**

	Notes	31.12.11 €	31.12.10 €
<b>TURNOVER</b>		<b>2,250</b>	<b>1,950</b>
<b>Administrative expenses</b>		<b>2,308</b>	<b>778</b>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>(58)</b>	<b>1,172</b>
<b>Tax on (loss)/profit on ordinary activities</b>	<b>3</b>	<b>8</b>	<b>252</b>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(66)</b>	<b>920</b>

**The notes form part of these financial statements**

Belthur Accounting Ltd

Balance Sheet  
31 December 2011

	Notes	31.12.11 €	31.12.10 €
<b>CALLED UP SHARE CAPITAL NOT PAID</b>		-	1,110
<b>CURRENT ASSETS</b>			
Debtors	4	1,110	-
Cash at bank		2,351	2,580
		<u>3,461</u>	<u>2,580</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	589	752
		<u>589</u>	<u>752</u>
<b>NET CURRENT ASSETS</b>		<u>2,872</u>	<u>1,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,872</u>	<u>2,938</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,110	1,110
Profit and loss account	7	1,762	1,828
		<u>2,872</u>	<u>2,938</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,872</u>	<u>2,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 September 2012 and were signed on its behalf by:

  
Joanne Wight - Director

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2. OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging:

	31.12.11	31.12.10
	€	€
Foreign exchange differences	99	28
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

## 3. TAXATION

### Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.12.11	31.12.10
	€	€
Current tax:		
UK corporation tax	8	252
	<u>          </u>	<u>          </u>
Tax on (loss)/profit on ordinary activities	8	252
	<u>          </u>	<u>          </u>

## 4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.11	31.12.10
	€	€
Other debtors	1,110	-
	<u>          </u>	<u>          </u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.11	31.12.10
	€	€
Tax	8	252
Accrued expenses	581	500
	<u>          </u>	<u>          </u>
	589	752
	<u>          </u>	<u>          </u>

**6. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	31.12.11	31.12.10
Number:	Class:		€	€
1,000	Share capital 1	£1	<u>1,110</u>	<u>1,110</u>

**7. RESERVES**

	Profit and loss account €
At 1 January 2011	1,828
Deficit for the year	(66)
At 31 December 2011	<u>1,762</u>



**Belthur Accounting Ltd**

**Profit and Loss Account  
for the Year Ended 31 December 2011**

	<b>31.12.11</b>		<b>31.12.10</b>	
	€	€	€	€
<b>Sales</b>		<b>2,250</b>		<b>1,950</b>
<b>Expenditure</b>				
<b>Administrative costs</b>	<b>1,449</b>		<b>-</b>	
<b>Accountancy</b>	<b>581</b>		<b>629</b>	
<b>Foreign exchange losses</b>	<b>99</b>		<b>28</b>	
	<u></u>	<b>2,129</b>	<u></u>	<b>657</b>
		<b>121</b>		<b>1,293</b>
<b>Finance costs</b>				
<b>Bank charges</b>		<b>179</b>		<b>121</b>
<b>NET (LOSS)/PROFIT</b>		<u><b>(58)</b></u>		<u><b>1,172</b></u>

**This page does not form part of the statutory financial statements**