

Registered number
06899686

Cult Laboratories Limited

Abbreviated Accounts

31 May 2010

WEDNESDAY



AXEZ6Q5L

A28

22/12/2010

444

COMPANIES HOUSE

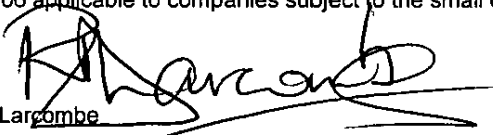
Cult Laboratories Limited
Registered number. 06899686
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £
Fixed assets		
Tangible assets	2	330
Current assets		
Debtors		23,720
Cash at bank and in hand		4,878
		<u>28,598</u>
Creditors amounts falling due within one year		(24,158)
Net current assets		<u>4,440</u>
Net assets		<u>4,770</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		4,670
Shareholders' funds		<u>4,770</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R Largetombe
Director

Approved by the board on 6 December 2010

Cult Laboratories Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
---------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets		£
Cost		
Additions		439
At 31 May 2010		<u>439</u>
Depreciation		
Charge for the period		109
At 31 May 2010		<u>109</u>
Net book value		
At 31 May 2010		<u>330</u>
3 Share capital		
	2010 No	2010 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>