

KIRKBY BLINDS (DIRECT) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

KIRKBY BLINDS (DIRECT) LTD
UNAUDITED ACCOUNTS
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KIRKBY BLINDS (DIRECT) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	Mr K Brand
Company Number	06899287 (England and Wales)
Registered Office	Unit 1 Cornhill Works Knowsley Industrial Park Liverpool L33 7UH
Accountants	French & Co 166 Linacre Road Litherland Liverpool Merseyside L21 8JU

KIRKBY BLINDS (DIRECT) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	7,504	8,847
Current assets			
Inventories	5	55,000	50,000
Debtors	6	6,593	4,097
Cash at bank and in hand		4,742	19,838
		<u>66,335</u>	<u>73,935</u>
Creditors: amounts falling due within one year	7	(21,885)	(30,934)
Net current assets		<u>44,450</u>	<u>43,001</u>
Total assets less current liabilities		51,954	51,848
Creditors: amounts falling due after more than one year	8	(50,000)	(50,000)
Net assets		<u>1,954</u>	<u>1,848</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,854	1,748
Shareholders' funds		<u>1,954</u>	<u>1,848</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 February 2019.

Mr K Brand
Director

Company Registration No. 06899287

KIRKBY BLINDS (DIRECT) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Kirkby Blinds (Direct) Ltd is a private company, limited by shares, registered in England and Wales, registration number 06899287. The registered office is Unit 1 Cornhill Works, Knowsley Industrial Park, Liverpool, L33 7UH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	20% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

KIRKBY BLINDS (DIRECT) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2017	10,400	19,574	29,974
Additions	497	-	497
At 31 May 2018	10,897	19,574	30,471
Depreciation			
At 1 June 2017	10,399	10,728	21,127
Charge for the year	124	1,716	1,840
At 31 May 2018	10,523	12,444	22,967
Net book value			
At 31 May 2018	374	7,130	7,504
At 31 May 2017	1	8,846	8,847

5 Inventories

	2018 £	2017 £
Raw materials	55,000	50,000
	55,000	50,000

6 Debtors

	2018 £	2017 £
Trade debtors	5,000	1,000
Accrued income and prepayments	1,593	3,097
	6,593	4,097

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	7,236
Taxes and social security	15,355	11,356
Loans from directors	3,655	10,661
Accruals	2,875	1,681
	21,885	30,934

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	50,000	50,000

9 Average number of employees

During the year the average number of employees was 11 (2017: 11).

