

**KIRKBY BLINDS (DIRECT) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

KIRKBY BLINDS (DIRECT) LTD
UNAUDITED ACCOUNTS
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KIRKBY BLINDS (DIRECT) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

| | |
|--------------------------|---|
| Director | Mr K Brand |
| Company Number | 06899287 (England and Wales) |
| Registered Office | Unit 1 Cornhill Works Knowsley Industrial Park Liverpool L33 7UH |
| Accountants | French & Co 166 Linacre Road Litherland Liverpool Merseyside L21 8JU |

KIRKBY BLINDS (DIRECT) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

| | Notes | 2020 £ | 2019 £ |
|--|----------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 6,924 | 1,565 |
| Current assets | | | |
| Inventories | | 55,000 | 55,000 |
| Debtors | <u>5</u> | 5,860 | 6,557 |
| Cash at bank and in hand | | 13,469 | 6,069 |
| | | <u>74,329</u> | <u>67,626</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (30,887) | (25,836) |
| Net current assets | | <u>43,442</u> | <u>41,790</u> |
| Total assets less current liabilities | | 50,366 | 43,355 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (45,000) | (45,000) |
| Net assets/(liabilities) | | <u>5,366</u> | <u>(1,645)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 5,266 | (1,745) |
| Shareholders' funds | | <u>5,366</u> | <u>(1,645)</u> |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 March 2021 and were signed on its behalf by

Mr K Brand
Director

Company Registration No. 06899287

KIRKBY BLINDS (DIRECT) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Kirkby Blinds (Direct) Ltd is a private company, limited by shares, registered in England and Wales, registration number 06899287. The registered office is Unit 1 Cornhill Works, Knowsley Industrial Park, Liverpool, L33 7UH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-------------|
| Plant & machinery | 25% on cost |
| Motor vehicles | 20% on cost |

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

KIRKBY BLINDS (DIRECT) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

| | | | |
|--|------------------------------|-----------------------|--------------|
| 4 Tangible fixed assets | Plant & machinery | Motor vehicles | Total |
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 June 2019 | 10,897 | 12,074 | 22,971 |
| Additions | - | 8,495 | 8,495 |
| At 31 May 2020 | 10,897 | 20,569 | 31,466 |
| Depreciation | | | |
| At 1 June 2019 | 10,647 | 10,759 | 21,406 |
| Charge for the year | 124 | 3,012 | 3,136 |
| At 31 May 2020 | 10,771 | 13,771 | 24,542 |
| Net book value | | | |
| At 31 May 2020 | 126 | 6,798 | 6,924 |
| At 31 May 2019 | 250 | 1,315 | 1,565 |
| 5 Debtors | 2020 | 2019 | |
| | £ | £ | |
| Less than one year | | | |
| Trade debtors | 3,903 | 5,000 | |
| Accrued income and prepayments | 1,957 | 1,557 | |
| Total debtors less than one year | 5,860 | 6,557 | |
| Greater than one year | | | |
| Total debtors | 5,860 | 6,557 | |
| 6 Creditors: amounts falling due within one year | 2020 | 2019 | |
| | £ | £ | |
| Trade creditors | 4,728 | 4,918 | |
| Taxes and social security | 11,804 | 16,789 | |
| Other creditors | 536 | 776 | |
| Loans from directors | 13,619 | 2,153 | |
| Accruals | 200 | 1,200 | |
| | 30,887 | 25,836 | |
| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 | |
| | £ | £ | |
| Other creditors | 45,000 | 45,000 | |
| 8 Average number of employees | | | |
| During the year the average number of employees was 11 (2019: 11). | | | |

