

Company Registration Number 06898346 (England and Wales)

**ELEMENT71 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

# ELEMENT71 LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Michelle Atkins
<b>Company number</b>	06898346
<b>Registered office</b>	4 Angel Mews 238-242 Cable Street London
<b>Accountants</b>	FKST Balfour House 741 High Road Finchley London N12 0BP
<b>Business address</b>	4 Angel Mews 238-242 Cable Street London E1 0DH

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# **ELEMENT71 LIMITED**

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## **ELEMENT71 LIMITED**

### **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ELEMENT71 LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Element71 Limited for the year ended 30 June 2020, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Element71 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Element71 Limited and state those matters that we have agreed to state to the board of directors of Element71 Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Element71 Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Element71 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Element71 Limited. You consider that Element71 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Element71 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**FKST**

25 November 2020

**Chartered Certified Accountants**

Balfour House  
741 High Road  
Finchley  
London  
N12 0BP

**ELEMENT71 LIMITED****PROFIT AND LOSS ACCOUNT*****FOR THE YEAR ENDED 30 JUNE 2020***

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	86,001	138,901
Staff costs	(8,625)	(88,445)
Depreciation and other amounts written off assets	(1,338)	(1,353)
Other charges	(20,468)	(17,203)
Tax	(10,899)	(6,578)
<b>Profit</b>	<u>44,671</u>	<u>25,322</u>

# ELEMENT71 LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2020

	2020		2019	
	£	£	£	£
Fixed assets		1,111		2,449
Current assets	424,710		394,164	
Creditors: amounts falling due within one year	(12,577)		(8,040)	
Net current assets		412,133		386,124
Total assets less current liabilities		413,244		388,573
Net assets		413,244		388,573
Capital and reserves		413,244		388,573

### Notes to the financial statements

#### 1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	1	1

Element71 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Angel Mews, 238-242 Cable Street, London.

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

**ELEMENT71 LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2020***

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The financial statements were approved and signed by the director and authorised for issue on 25 November 2020

Michelle Atkins

**Director**

**Company Registration Number 06898346**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.