Registered Number 06898346

ELEMENT71 LIMITED

Abbreviated Accounts

30 June 2013

ELEMENT71 LIMITED **Registered Number 06898346**

Abbreviated Balance Sheet as at 30 June 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	1,549	2,099
		1,549	2,099
Current assets			
Debtors		10,075	26,119
Cash at bank and in hand		126,193	104,096
		136,268	130,215
Creditors: amounts falling due within one year		(9,030)	(16,961)
Net current assets (liabilities)		127,238	113,254
Total assets less current liabilities		128,787	115,353
Total net assets (liabilities)		128,787	115,353
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		128,786	115,352
Shareholders' funds		128,787	115,353

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2013

And signed on their behalf by:
Michelle Atkins, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Furniture and Equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	2,781
Additions	163
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	2,944
Depreciation	
At 1 July 2012	682
Charge for the year	713
On disposals	-
At 30 June 2013	1,395
Net book values	
At 30 June 2013	1,549
At 30 June 2012	2,099

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
1 Ordinary shares of £1 each	1	1