

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 23 DECEMBER 2022

FOR

REGISTERED INVESTMENTS LIMITED

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FOR THE YEAR ENDED 23 DECEMBER 2022**

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REGISTERED INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 23 DECEMBER 2022

DIRECTORS:

Mr R A W Scott
Mr N Scott
Mr M D Scott

REGISTERED OFFICE:

Ingram House
6 Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER:

06898307 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BALANCE SHEET
23 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,478		3,304
Investment property	5		<u>7,365,000</u>		<u>7,900,000</u>
			<u>7,367,478</u>		<u>7,903,304</u>
CURRENT ASSETS					
Debtors	6	77,576		80,578	
Cash at bank		<u>1,779,688</u>		<u>1,300,053</u>	
		1,857,264		1,380,631	
CREDITORS					
Amounts falling due within one year	7	<u>8,299,518</u>		<u>7,872,594</u>	
NET CURRENT LIABILITIES			<u>(6,442,254)</u>		<u>(6,491,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			925,224		1,411,341
PROVISIONS FOR LIABILITIES			<u>51,701</u>		<u>55,451</u>
NET ASSETS			<u>873,523</u>		<u>1,355,890</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Other reserves			(114,728)		(114,728)
Non-distributable reserves			12,278		543,528
Retained earnings			<u>974,973</u>		<u>926,090</u>
SHAREHOLDERS' FUNDS			<u>873,523</u>		<u>1,355,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 23 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 23 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by:

Mr N Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 DECEMBER 2022**

1. STATUTORY INFORMATION

Registered Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in Sterling, which is the functional currency of the company and rounded to the nearest £.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group headed by K.Scott Properties Limited.

Turnover

Turnover represents amounts receivable for rental, associated income and other services supplied during the period, net of value added tax.

Tangible assets

Tangible assets are recorded at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

Plant and machinery - 25% reducing balance

Investment property

Investment properties are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the Statement of Comprehensive Income in the period in which it arises. Such gains or losses are transferred from retained earnings to a non-distributable reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 DECEMBER 2022

4. TANGIBLE ASSETS

	Plant and machinery etc £
COST	
At 24 December 2021 and 23 December 2022	<u>7,308</u>
DEPRECIATION	
At 24 December 2021	4,004
Charge for year	<u>826</u>
At 23 December 2022	<u>4,830</u>
NET BOOK VALUE	
At 23 December 2022	<u>2,478</u>
At 23 December 2021	<u>3,304</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 24 December 2021	7,900,000
Revaluations	<u>(535,000)</u>
At 23 December 2022	<u>7,365,000</u>
NET BOOK VALUE	
At 23 December 2022	<u>7,365,000</u>
At 23 December 2021	<u>7,900,000</u>

The investment properties were valued on an open market basis on 23 March 2023 by Allsop LLP (RICS), a Property Consultant.

The historical cost of the investment properties, was £7,415,750 (2021 - £7,415,750).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	77,576	71,415
Other debtors	<u>-</u>	<u>9,163</u>
	<u>77,576</u>	<u>80,578</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,021	-
Amounts owed to group undertakings	8,182,540	7,819,529
Taxation and social security	82,776	44,912
Other creditors	<u>27,181</u>	<u>8,153</u>
	<u>8,299,518</u>	<u>7,872,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 DECEMBER 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. **ULTIMATE CONTROLLING PARTY**

K.Scott Properties Limited is the immediate and ultimate parent company and is the company of the smallest and largest group of undertakings for which group financial statements are drawn up. Copies of the financial statements of K.Scott Properties Limited are publicly available from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.