

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 23 DECEMBER 2021

FOR

REGISTERED INVESTMENTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 23 DECEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**REGISTERED INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 23 DECEMBER 2021**

**DIRECTORS:**

Mr R A W Scott  
Mr N Scott  
Mr M D Scott

**REGISTERED OFFICE:**

Ingram House  
6 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**REGISTERED NUMBER:**

06898307 (England and Wales)

**ACCOUNTANTS:**

LEES  
Chartered Certified Accountants  
Hogarth House  
136 High Holborn  
London  
WC1V 6PX

**REGISTERED INVESTMENTS LIMITED (REGISTERED NUMBER: 06898307)**

**BALANCE SHEET  
23 DECEMBER 2021**

		2021		2020 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,304		590
Investment property	5		<u>7,900,000</u>		<u>7,900,000</u>
			7,903,304		7,900,590
<b>CURRENT ASSETS</b>					
Debtors	6	80,578		128,552	
Cash at bank		<u>1,300,053</u>		<u>932,194</u>	
		1,380,631		1,060,746	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,872,594</u>		<u>7,477,197</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,491,963)</u>		<u>(6,416,451)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,411,341		1,484,139
<b>PROVISIONS FOR LIABILITIES</b>			55,451		42,142
<b>NET ASSETS</b>			<u>1,355,890</u>		<u>1,441,997</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Other reserves			(114,728)		(114,728)
Non-distributable reserves			543,528		556,837
Retained earnings			<u>926,090</u>		<u>998,888</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,355,890</u>		<u>1,441,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 23 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 23 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
23 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mr N Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 23 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Registered Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is the functional currency of the company and rounded to the nearest £.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group headed by K.Scott Properties Limited.

**Turnover**

Turnover represents amounts receivable for rental, associated income and other services supplied during the period, net of value added tax.

**Tangible assets**

Tangible assets are recorded at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

Plant and machinery - 25% reducing balance

**Investment property**

Investment properties are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the Statement of Comprehensive Income in the period in which it arises. Such gains or losses are transferred from retained earnings to a non-distributable reserve.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 23 DECEMBER 2021

## 4. TANGIBLE ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 24 December 2020	3,493
Additions	3,815
At 23 December 2021	<u>7,308</u>
<b>DEPRECIATION</b>	
At 24 December 2020	2,903
Charge for year	1,101
At 23 December 2021	<u>4,004</u>
<b>NET BOOK VALUE</b>	
At 23 December 2021	<u>3,304</u>
At 23 December 2020	<u>590</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 24 December 2020 and 23 December 2021	<u>7,900,000</u>
<b>NET BOOK VALUE</b>	
At 23 December 2021	<u>7,900,000</u>
At 23 December 2020	<u>7,900,000</u>

The investment properties are valued annually at the balance sheet date, being valued on an open market basis by N Scott, a company director.

The historical cost of the investment properties, was £7,415,750 (2020 - £7,415,750).

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade debtors	71,415	128,552
Other debtors	9,163	-
	<u>80,578</u>	<u>128,552</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	-	2,405
Amounts owed to group undertakings	7,819,529	7,422,202
Taxation and social security	44,912	52,590
Other creditors	8,153	-
	<u>7,872,594</u>	<u>7,477,197</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 23 DECEMBER 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. ULTIMATE CONTROLLING PARTY

K.Scott Properties Limited is the immediate and ultimate parent company and is the company of the smallest and largest group of undertakings for which group financial statements are drawn up. Copies of the financial statements of K.Scott Properties Limited are publicly available from Companies House, Crown Way, Cardiff, CF14 3UZ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.