



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 8 9 5 7 7 6

Company name in full Solarplicity Energy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Stuart David

Surname Morton

3 Administrator's address

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

4 Administrator's name ①

Full forename(s) Matthew Robert

Surname Howard

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

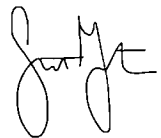
From date	^d 1	^d 9	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1	
To date	^d 1	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature
X 

X

Signature date

^d 1	^d 7	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stuart David Morton**

Company name **Price Bailey LLP**

Address **Causeway House**

1 Dane Street

Post town **Bishop's Stortford**

County/Region **Hertfordshire**

Postcode

C	M	2	3	3	B	T
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Country

DX

Telephone **01279 755888**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Solarplicity Energy Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 19/08/2021 To 18/02/2022 £	From 19/08/2019 To 18/02/2022 £
TRADING EXPENDITURE		
Office Expenses	NIL	29,625.00
Rents	NIL	37,139.02
Bank Charges	NIL	8,717.99
Sundry Expenses	NIL	986.08
Staff Expenses	NIL	7,576.59
Printing, Postage and Mail Fulfilment	NIL	64,764.70
IT and Software Expenses	4,860.87	754,539.68
Cost Recovery - Solarplicity Supply	NIL	(807,754.30)
	(4,860.87)	(95,594.76)
TRADING SURPLUS/(DEFICIT)	(4,860.87)	(95,594.76)

Solarplicity Energy Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 19/08/2021 To 18/02/2022 £	From 19/08/2019 To 18/02/2022 £
	SECURED ASSETS	
	Book Debts	160.96
		160.96
	FIXTURES & FITTINGS	
NIL	Office Furniture & Equipment	700.00
		700.00
	ASSET REALISATIONS	
1,613,561.11	Cash at Bank	1,876,685.06
2,552,870.48	Intercompany Loan - Solarplicity Supply	NIL
	Solarplicity Supply Ltd Debtors	4,069.78
	Trading Surplus/(Deficit)	(95,594.76)
		1,785,160.08
	COST OF REALISATIONS	
	Agents/Valuers Fees (2)	12,774.25
	Debt Collection Commissions	3,606.83
	Legal disbursements	1,992.09
	Legal Fees (1)	23,818.50
		(42,191.67)
	COST OF ADMINISTRATION	
	Administrators' Expenses	3,313.68
	Administrators' Fees	284,662.00
	Bank Charges	753.90
	PAYE & NI	22,164.67
	Pension Contributions	7,399.21
	Pre-Administration fees	2,723.00
	Pre-Administration Legal Fees	1,614.50
	Staff - Contractors	16,232.56
	Statutory Advertising	328.55
	Sundry Expenses	726.24
	Unclaimed Dividends	568.76
	Wages & Salaries	270,032.64
		(610,519.71)
	PREFERENTIAL CREDITORS	
(27,516.06)	Employee Wage Arrears & Holiday Pay	29,825.64
		(29,825.64)
	FLOATING CHARGE CREDITORS	
(1,232,606.08)	Solarplicity UK Holdings Limited	797,000.00
		(797,000.00)
	UNSECURED CREDITORS	
(64,683.80)	Employees	NIL
(71,355.08)	Generators	NIL
(5,495,371.38)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(2.00)	Ordinary Shareholders	NIL
		NIL
(2,725,102.81)		306,484.02
	REPRESENTED BY	
	Bank 1 - Current IB	247,471.66
	Pre-Administration Triodos	11,153.30
	Vat Control Account	3,485.89

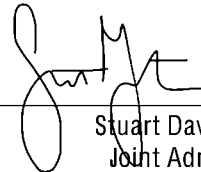
Solarplicity Energy Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 19/08/2021 To 18/02/2022 £	From 19/08/2019 To 18/02/2022 £
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REPRESENTED BY CONTINUED
VAT Receivable

44,373.17

306,484.02



Stuart David Morton
Joint Administrator

Your ref
Our ref LS9840/SDM/MRH/AC

T 01279 755 888
E alicia.clough@pricebailey.co.uk
W pricebailey.co.uk

17 March 2022

**STRICTLY PRIVATE AND CONFIDENTIAL
ADDRESSEE ONLY**

To: All Creditors & Members

Dear Sir / Madam

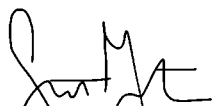
**SOLARPLICITY ENERGY LIMITED ('THE COMPANY') – IN ADMINISTRATION
In the High Court of Justice, 005265 of 2019**

Further to my appointment as joint administrator, please find enclosed my report on the progress of the administration for your attention.

I have also included a proof of debt form to enable you to register your claim in the administration, if you have not done so already.

Any queries in relation to the above or my progress report should be directed to Alicia Clough whose contact details are above.

Yours faithfully



**S D Morton MIPA FABRP
JOINT ADMINISTRATOR**

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

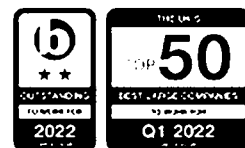
PRICE BAILEY LLP

Enc

The joint administrators act as agents of the company and without personal liability. The affairs, business and property of the company are being managed by the joint administrators, Stuart David Morton and Matthew Robert Howard

Our Promise

At Price Bailey - it's all about you.



Causeway House 1 Dane Street Bishop's Stortford Herts CM23 3BT
Telephone 01279 755888 Fax 01279 755417 E-mail stortford@pricebailey.co.uk Website www.pricebailey.co.uk
Price Bailey DX 311001 BISHOPS STORTFORD 4

**SOLARPLICITY ENERGY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 FEBRUARY 2022**

CONTENTS

- 1 Statutory and general information**
- 2 Joint administrators' actions since appointment**
- 3 Unrealised assets**
- 4 Investigation into the affairs of the Company**
- 5 Creditors and dividends**
- 6 Joint administrators' remuneration**
- 7 Joint administrators' expenses**
- 8 Further information**
- 9 Conclusion**

APPENDICES

- 1 Joint administrators' receipts and payments account**
- 2 Summary of joint administrators' time costs**
- 3 Price Bailey LLP fees and expenses information**
- 4 Proof of debt general form**

**SOLARPLICITY ENERGY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 FEBRUARY 2022**

1 Statutory and general information

Company number:	06895776
Joint administrators:	Stuart David Morton and Matthew Robert Howard of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR.
Date of appointment:	Stuart David Morton: 13 August 2021 Matthew Robert Howard: 29 November 2021
Court reference:	In the High Court of Justice, 005265 of 2019
Former Administrators:	Paul James Pittman: 19 August 2019 to 13 August 2021 Paul Anthony Higley: 19 August 2019 to 29 November 2021

- 1.1 Creditors wishing to contact the joint administrators, should contact Alicia Clough by email at alicia.clough@pricebailey.co.uk, or on telephone number 01279 755 888 in the first instance.
- 1.2 Creditors may be aware that former customers' account information had been obtained by an unknown third party, posing as a debt collecting agent acting on behalf of the Administrators. The Administrators have undertaken an internal investigation and have not identified a breach. The relevant authorities (the Information Commissioners Office and Action Fraud) have been notified, and former customers have been issued correspondence from our agent, Barratt Smith & Brown (formerly CDS Global Solutions) and directly from the Administrators' office.

2 Joint administrators' actions since the last report

- 2.1 In regards to the agreed settlement from the sale proceeds in Toto Energy, I confirm the final sum due to the Supply Administration has been received.
- 2.2 The Administrators have continued to work with the agent, Barratt Smith & Brown, to realise the customer book debts in the Administration of Solarplicity Supply ("Supply").
- 2.3 The customer book debt realisations have slowed significantly and the Administrators are reviewing the available options to bring this to conclusion. The Administrators are mindful that it may not be economical to continue with the collection and are considering a sale

of the remaining ledger.

- 2.4 Some of the costs incurred by the Company relate to the asset realisations for Supply, as such these costs are being reimbursed periodically.
- 2.5 Once the above matters relating to Supply have been finalised, a payment will be made to the Company in respect of the intercompany loan. Greater detail is provided below.
- 2.6 The Administrators have been made aware of employee tribunal claims being lodged against the Company. We are continuing to seek clarity from the Tribunal via our solicitors and deal with the claims accordingly.
- 2.7 This report should be read in conjunction with previous progress reports and the receipts and payments account which is attached; please note that the figures are shown net of VAT. Whilst some of the information in this report will be a replication of the matters detailed in the joint administrators' proposals, it is a legal requirement that I include these matters in this report.

Assets

- 2.8 *Cost Recovery (Solarplicity Supply)* – this relates to expenses directly attributable to the asset realisations for Supply whose costs were borne by the Company. Though no payment has been made in the period a balance of £35,075.97 remains outstanding and will be settled soon.
- 2.9 *Book Debts* – a total of £1.09 has been received during the period.
- 2.10 *Solarplicity Supply Debtors* – a sum of £309.28 has been realised in the period and relates to the customers collections for Supply. The Company has collected £4,069.78 on behalf of Supply and this will be transferred to Supply in due course.

Other matters

- 2.11 In addition to the Administrators' responsibility to deal with the matters detailed in this report, we are required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, we are required to undertake periodic case reviews to monitor progress, advise creditors of the administration and record all claims received. Furthermore, we are obliged to deal with any other day to day matters that may arise during the administration.

3 Unrealised assets

- 3.1 *Intercompany Loan (Solarplicity Supply)* – The Company loaned £4,865,488.05 to Supply, which is secured by a fixed and floating charge. As stated above, once the debtor ledger position can be finalised, a distribution will be made to the Company. It is presently estimated that £212,158.94 will be received from Supply but it should be noted that this is subject to change due to a number of factors.

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the joint administrators' have is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 Following an initial review, the administrators investigated the Company's transactions prior to appointment, including the loan to Supply and the loan from Solarplicity UK Holdings. This had been concluded in the previous periods and the investigations did not uncover anything which would be of benefit to creditors.
- 4.3 A further responsibility of the joint administrators is to report to the Secretary of State on any matters that come to their attention that could lead them to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

Secured creditor

- 5.1 The Company's mortgage register confirmed that there was a fixed and floating charge over the assets of the Company in favour of Solarplicity UK Holdings Limited ("Holdings"). The charge was registered at Companies House on 5 July 2018.

Preferential creditors

- 5.2 I have received claims from employees in respect of wages and holiday pay and the Redundancy Payments Service, and I have adjudicated on these claims. I have paid a dividend to amounting to 100p in £, equating to £30,629.78.

Floating charge creditor and the prescribed part

- 5.3 The floating charge creditor's security documentation has previously been reviewed and it was confirmed that the charge is valid. To date, I have paid £797,000 to Holdings, who is owed £1,232,606.08. It is currently anticipated that a further £261,374.85 will be paid to the floating charge creditor but this is subject to a number of factors and funds being available. The likely shortfall following this anticipated payment would be £174,231.23.
- 5.4 As there is a floating charge over the assets of the Company, the prescribed part provisions apply which requires a set amount of the Company's net property to be set aside for unsecured creditors.
- 5.5 Based on current information, I believe that there will be sufficient net property to enable a distribution to be made to unsecured creditors. The amount of the prescribed part is estimated to be £268,343.71, subject to available funds. The Administrators will look to finalise their calculations in the coming weeks.

Unsecured creditors

- 5.6 To date claims received from creditors are broadly in line with the amounts detailed on the Company's statement of affairs, and we have received claims totalling £5,804,945.78, of which £164,699.81 has been rejected.
- 5.7 Whilst the majority of claims have been adjudicated upon, if any creditors have not yet submitted a claim, please complete and return the enclosed proof of debt form, providing relevant supporting documentation.

6 Joint administrators' remuneration

- 6.1 Changes to charge out rates during the period of this report are detailed in the fees and expenses information sheet.
- 6.2 *Pre-Administration Costs* – on 28 October 2019, creditors approved the pre-administration costs, namely: fees charged by Price Bailey totalling £2,723 plus VAT, and legal fees incurred by JMW Solicitors totalling £1,614.50 plus VAT.
- 6.3 The pre-administration costs have been paid in full from the first realisations, as set out in the attached receipts and payments account.
- 6.4 The Administrators' remuneration for work post appointment was approved by creditors at a decision procedure on 28 October 2019, convened for the purpose of considering the joint administrators' remuneration. This was then superseded by a further decision procedure passed on 14 April 2021 to increase the Administrators' remuneration, and this was approved.
- 6.5 The joint administrators' remuneration is to be paid on a time costs basis and is capped at £298,604.80 plus expenses and VAT, in accordance with the fee estimate circulated to creditors in respect of the decision procedure held 14 April 2021.
- 6.6 Total time costs to 18 February 2022 amount to £290,209.82, which represents 1,400.89 hours at an average charge out rate of £207.16. This includes £19,427.92 which represents 96.12 hours at an average charge out rate of £202.12 per hour incurred during the period since my last report and 18 February 2022.
- 6.7 Since the date of the last report fees amounting to £69,191.40 plus VAT has been drawn. Schedules of our time costs incurred to date, and in the interim period, are attached.
- 6.8 The estimate of fees provided at the time I requested approval to the basis of my remuneration is likely to be exceeded but it is not anticipated that this will be by a significant amount.
- 6.9 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Administrators' Fees'. This document is available at the website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7 Joint administrators' expenses

- 7.1 Details of the expenses paid are shown on the attached receipts and payments account.

7.2 The following expenses have been during the reporting period:

Type of expense	Incurred in the period (£)	Amount still to be paid (£)
Postage	0.72	0.00
Storage of books and records	152.58	65.29
IT & software expenses	4,860.87	0.00
Agent fees	1,100.00	0.00
Legal fees	11,073.75	0.00
Legal disbursements	1,745.00	0.00
Bank charges	192.50	0.00
Advertising	170.00	0.00
Total	19,142.12	65.29

7.3 When considering which professionals to instruct to assist in dealing with the administration, the Administrators considered their relevant experience and fee estimate provided. The fees charged are in line with the work required and are as follows:

IT & software expenses were provided by UK Fast for server maintenance and FNS Ltd for network support in regards to the customer debt collection process. These contracts have now been terminated.

Agent fees relate to professional employment services provided by Evolve IS in connection with employee claims.

Legal fees and disbursements relate to professional services provided by JMW Solicitors LLP. In this period, those services related to advice on the proceeds of sale from Toto, assistance in regards to the necessary filings to reflect the change of Administrators and dealing with the Tribunal in relation to the potential employee claims.

Advertising costs relate to change of the Administrators during the reporting period where notices were placed in the London Gazette.

8 Further information

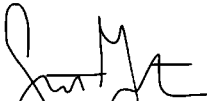
- 8.1 Within 21 days of receipt of a progress report a creditor may request that the joint administrators provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 8.2 Any secured or unsecured creditor, if they consider that the Administrators' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

17 March 2022

9 Conclusion

- 9.1 The Administration remains open for the time being but it is intended to bring this to conclusion prior to 19 August 2022. Once a final payment is received from Supply, I will be in a position to pay a dividend to unsecured creditors under the prescribed part provisions and make a final payment to the floating charge creditor. However, these are dependent on reaching a conclusion on the remaining customer book debts of Supply. There is also the matter of the potential employee claims and we hope to have clarity on this from the Tribunal in the coming weeks.
- 9.2 Once these matters have been finalised, the Administration will be moved to dissolution and my files closed.
- 9.3 Should you have any queries regarding this matter please contact Alicia Clough by email at alicia.clough@pricebailey.co.uk, or by telephone on 01279 755 888.

Yours faithfully



S D Morton MIPA FABRP
JOINT ADMINISTRATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

PRICE BAILEY LLP

Enc

The joint administrators act as agents of the company and without personal liability. The affairs, business and property of the company are being managed by the joint administrators, Stuart David Morton and Matthew Robert Howard

Solarplicity Energy Limited
(In Administration)
Joint Administrators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 19/08/2019 To 18/08/2021 (£)	From 19/08/2021 To 18/02/2022 (£)	Total (£)
Cost Recovery - Solarplicity Supply		807,754.30	0.00	807,754.30
Book Debts		159.87	1.09	160.96
Office Furniture & Equipment	NIL	700.00	0.00	700.00
Intercompany Loan - Solarplicity Supply	2,552,870.48	0.00	0.00	0.00
Solarplicity Supply Ltd Debtors		3,760.50	309.28	4,069.78
Cash at Bank	1,613,561.11	1,876,685.06	0.00	1,876,685.06
		2,689,059.73	310.37	2,689,370.10

PAYMENTS

Office Expenses		29,625.00	0.00	29,625.00
Rents		37,139.02	0.00	37,139.02
Bank Charges		8,717.99	0.00	8,717.99
Sundry Expenses		986.08	0.00	986.08
Staff Expenses		7,576.59	0.00	7,576.59
Printing, Postage and Mail Fulfilment		64,764.70	0.00	64,764.70
IT and Software Expenses		749,678.81	4,860.87	754,539.68
Agents/Valuers Fees (2)		11,674.25	1,100.00	12,774.25
Legal Fees (1)		12,744.75	11,073.75	23,818.50
Legal disbursements		247.09	1,745.00	1,992.09
Debt Collection Commissions		3,606.83	0.00	3,606.83
Pre-Administration Legal Fees		1,614.50	0.00	1,614.50
Pre-Administration fees		2,723.00	0.00	2,723.00
Administrators' Fees		215,470.60	69,191.40	284,662.00
Administrators' Expenses		2,880.35	433.33	3,313.68
Wages & Salaries		270,032.64	0.00	270,032.64
PAYE & NI		22,164.67	0.00	22,164.67
Pension Contributions		7,399.21	0.00	7,399.21
Bank Charges		561.40	192.50	753.90
Staff - Contractors		16,232.56	0.00	16,232.56
Sundry Expenses		726.24	0.00	726.24
Statutory Advertising		158.55	170.00	328.55
Unclaimed Dividends		0.00	568.76	568.76
Employee Wage Arrears & Holiday Pay	(27,516.06)	29,825.64	0.00	29,825.64
Solarplicity UK Holdings Limited	(1,232,606.08)	797,000.00	0.00	797,000.00
Trade & Expense Creditors	(5,495,371.38)	0.00	0.00	0.00
Employees	(64,683.80)	0.00	0.00	0.00
Generators	(71,355.08)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		2,293,550.47	89,335.61	2,382,886.08
Net Receipts/(Payments)		395,509.26	(89,025.24)	306,484.02

MADE UP AS FOLLOWS

Pre-Administration Lloyds Side		14,632.61	(14,632.61)	0.00
Bank 1 - Current IB		339,802.28	(92,330.62)	247,471.66
Pre-Administration Triodos		10,863.22	290.08	11,153.30
VAT Receivable / (Payable)		30,211.15	17,647.91	47,859.06
		395,509.26	(89,025.24)	306,484.02

Solarplicity Energy Limited
(In Administration)

Analysis of Time Costs for the period 19 August 2019 to 18 February 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	169.90	65,765.25	160.55	41,267.00	252.70	46,681.30	173.24	6,421.52	756.39	160,135.07	211.71
Case Planning & Strategy	11.10	4,246.00	0.60	150.00	0.40	44.80	0.50	23.00	12.60	4,463.80	354.27
Statutory Notice on Appointment			2.10	525.00	0.65	69.50	9.70	444.00	12.45	1,038.50	83.41
Meetings of Members & Creditors	2.00	720.00							2.00	720.00	360.00
Routine Correspondence	76.90	31,442.00	3.90	968.00	8.55	1,547.00	2.00	105.40	91.35	34,062.40	372.88
Bank Account Management	18.10	6,528.25	1.40	360.00	0.45	83.50	91.60	3,308.69	111.55	10,280.44	92.16
Cashbook Management	10.55	3,796.50	30.10	7,826.00	17.25	3,273.50	35.59	1,246.95	93.49	16,142.95	172.67
Bank Reconciliations	3.20	1,159.00	1.70	442.00	7.10	1,340.00	14.35	504.08	26.35	3,445.08	130.74
Bond Reviews	0.90	342.00			1.25	237.50	0.10	3.50	2.25	583.00	259.11
Progress Reviews					0.80	152.00			0.80	152.00	190.00
Checklists	0.30	108.00			2.55	488.00			2.85	596.00	209.12
Overseeing & Control	4.60	1,666.50							4.60	1,666.50	362.28
Progress Reports	4.20	1,512.00	26.60	6,916.00	16.10	3,059.00	0.50	52.50	47.40	11,539.50	243.45
Companies House & Court Filings	1.40	504.00	0.50	125.00	1.65	313.50	0.10	3.50	3.65	946.00	259.18
VAT Returns	1.50	552.00	34.80	9,033.00	11.80	2,149.00	0.90	64.40	49.00	11,798.40	240.78
Corporation Tax Returns	0.40	144.00	0.30	78.00	0.90	171.00			1.60	393.00	245.63
Draft Final and Final Report					2.45	465.50			2.45	465.50	190.00
Other Matters	34.75	13,045.00	58.55	14,844.00	180.80	33,287.50	17.90	665.50	292.00	61,842.00	211.79
Creditors	21.25	8,184.50	194.05	49,954.00	242.75	26,982.00	11.60	643.00	469.65	85,763.50	182.61
Employee Case Records			21.70	5,536.00					21.70	5,536.00	255.12
RPO Document Submission	0.35	126.00	1.10	275.00	0.15	28.50			1.60	429.50	268.44
Employee Correspondence	2.85	1,039.50	20.65	5,257.00	22.75	2,608.50	6.10	345.50	52.35	9,250.50	176.70
RPO Correspondence			0.50	125.00	0.25	47.50			0.75	172.50	230.00
Creditor Correspondence	9.15	3,632.00	28.10	7,123.00	88.00	10,692.00	2.00	175.00	127.25	21,622.00	169.92
Maintaining Creditor Records on IPS			0.70	175.00	32.45	4,314.00			33.15	4,489.00	135.41
Notice of Intended Dividend	0.80	288.00	13.80	3,588.00	7.50	1,057.00	1.90	66.50	24.00	4,999.50	208.31
Claims Adjudication	1.00	378.00	46.40	12,064.00	48.50	4,564.50			95.90	17,006.50	177.34
Additional Information on Claims			19.20	4,992.00					19.20	4,992.00	260.00
Declaring and Paying Dividends	2.75	990.00	10.40	2,704.00	40.75	3,292.00	1.60	56.00	55.50	7,042.00	126.88
Tax on Employee Dividends	0.20	72.00							0.20	72.00	360.00
Other Matters	4.15	1,659.00	31.50	8,115.00	2.40	378.00			38.05	10,152.00	266.81
Investigations	0.80	316.00	23.20	5,759.00	1.75	332.50	0.00	0.00	25.75	6,407.50	248.83
Books & Records Recovery			0.70	175.00					0.70	175.00	250.00
Books & Records Listing	0.10	36.00							0.10	36.00	360.00
CDDA Report	0.70	280.00	1.70	425.00					2.40	705.00	293.75
Initial Investigations			1.40	350.00					1.40	350.00	250.00
Books & Records Review			10.80	2,714.00					10.80	2,714.00	251.30
Other Matters			8.60	2,095.00	1.75	332.50			10.35	2,427.50	234.54
Realisation of Assets	6.50	2,535.00	12.80	3,265.00	7.00	1,228.75	0.00	0.00	26.30	7,028.75	267.25
Book Debt Recovery	5.40	2,088.00	1.80	466.00	2.15	398.00			9.35	2,952.00	315.72
Bank Account Closure	0.25	90.00	3.90	1,007.00	2.80	460.00			6.95	1,557.00	224.03
Liaising with Agents re Realisations			1.30	330.00					1.30	330.00	253.85
Other Matters	0.85	357.00	5.80	1,462.00	2.05	370.75			8.70	2,189.75	251.70
Trading	0.20	72.00	114.20	29,252.00	8.40	1,551.00	0.00	0.00	122.80	30,875.00	251.43
Info Gathering, Business Plans, Cashflow			2.00	500.00					2.00	500.00	250.00
Insurance					0.05	9.50			0.05	9.50	190.00
Purchases & Sales Control			37.90	9,698.00	7.95	1,465.50			45.85	11,163.50	243.48
Staff & Trade Unions			36.70	9,446.00					36.70	9,446.00	257.38
Real Time Information - HMRC	0.20	72.00	2.60	676.00					2.80	748.00	267.14
Monitoring Trade			4.10	1,025.00					4.10	1,025.00	250.00
Other Matters			30.90	7,907.00	0.40	76.00			31.30	7,983.00	255.05
Total	198.65	76,872.75	504.80	129,497.00	512.60	76,775.55	184.84	7,064.52	1,400.89	290,209.82	207.16
Average Hourly Rate, £		386.98		256.53		149.78		38.22			

Solarplicity Energy Limited
(In Administration)

Analysis of Time Costs for the period 19 August 2021 to 18 February 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	19.20	7,026.25	0.00	0.00	33.25	6,146.30	20.47	756.37	72.92	13,928.92	191.02
Case Planning & Strategy	2.10	786.00			0.40	44.80			2.50	830.80	332.32
Statutory Notice on Appointment					0.05	9.50	0.20	7.00	0.25	16.50	66.00
Routine Correspondence	0.30	108.00			5.90	1,066.50	1.10	60.10	7.30	1,234.60	169.12
Bank Account Management	1.85	705.25			0.25	47.50	14.96	539.89	17.06	1,292.64	75.77
Cashbook Management	2.80	1,015.50			4.45	848.00	1.03	37.85	8.28	1,901.35	229.63
Bank Reconciliations	1.00	367.00			2.00	371.00	2.88	102.63	5.88	840.63	142.96
Bond Reviews	0.70	270.00			1.25	237.50	0.10	3.50	2.05	511.00	249.27
Progress Reviews					0.80	152.00			0.80	152.00	190.00
Checklists	0.30	108.00			0.60	117.50			0.90	225.50	250.56
Overseeing & Control	3.35	1,198.50							3.35	1,198.50	357.76
Progress Reports	2.40	864.00			4.60	874.00			7.00	1,738.00	248.29
Companies House & Court Filings	0.50	180.00			1.40	266.00	0.10	3.50	2.00	449.50	224.75
VAT Returns					0.50	56.00			0.50	56.00	112.00
Corporation Tax Returns	0.20	72.00			0.50	95.00			0.70	167.00	238.57
Draft Final and Final Report					2.45	465.50			2.45	465.50	190.00
Other Matters	3.70	1,352.00			8.10	1,495.50	0.10	1.90	11.90	2,849.40	239.45
Creditors	5.15	1,927.00	0.00	0.00	10.10	1,647.00	0.00	0.00	15.25	3,574.00	234.36
RPO Document Submission	0.15	54.00							0.15	54.00	360.00
Employee Correspondence	2.00	725.50			0.40	76.00			2.40	801.50	333.96
Creditor Correspondence	0.30	115.50			6.55	1,073.50			6.85	1,189.00	173.58
Maintaining Creditor Records on IPS					1.70	285.50			1.70	285.50	167.94
Claims Adjudication					0.50	37.50			0.50	37.50	75.00
Declaring and Paying Dividends	0.30	108.00							0.30	108.00	360.00
Other Matters	2.40	924.00			0.95	174.50			3.35	1,098.50	327.91
Investigations	0.00	0.00	0.00	0.00	1.35	256.50	0.00	0.00	1.35	256.50	190.00
Other Matters					1.35	256.50			1.35	256.50	190.00
Realisation of Assets	2.50	900.00	0.00	0.00	3.20	597.50	0.00	0.00	5.70	1,497.50	262.72
Book Debt Recovery	2.25	810.00			1.20	217.50			3.45	1,027.50	297.83
Bank Account Closure	0.25	90.00			2.00	380.00			2.25	470.00	208.89
Trading	0.00	0.00	0.00	0.00	0.90	171.00	0.00	0.00	0.90	171.00	190.00
Purchases & Sales Control					0.90	171.00			0.90	171.00	190.00
Total	26.85	9,853.25	0.00	0.00	48.80	8,818.30	20.47	756.37	96.12	19,427.92	202.12
Average Hourly Rate, £	366.97		0.00		180.70		36.95				

PRACTICE FEE RECOVERY POLICY FOR PRICE BAILEY LLP

Introduction

The current legislation allows fees to be charged in an insolvency matter in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.

The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where the creditors reject the office holders' fees, by the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at www.creditorinsolvencyguide.co.uk. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.pricebailey.co.uk/creditors. Alternatively, a hard copy can be obtained on request from Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Norwich, NR7 0HR.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Charge-out Rates – Insolvency & Recovery Department

Grade of staff	Current charge-out rate per hour, effective from 1 January 2022 (£)	Previous charge-out rate per hour, effective from 1 January 2020 (£)
Insolvency Practitioner		
- Partner	400.00 – 500.00	420.00 – 525.00
- Non-Partner	350.00 – 437.50	360.00 – 450.00
Managers		
- Senior Manager	280.00 – 350.00	275.00 – 343.75
- Manager	225.00 – 281.25	240.00 – 325.00
- Assistant Manager	192.00 – 240.00	200.00 – 250.00
Administrators		
- Supervisor	160.00 – 200.00	190.00 – 237.50
- Senior Administrator	125.00 – 156.25	140.00 – 175.00
- Administrator	112.00 – 140.00	100.00 – 125.00
Assistants & Support Staff		
- Assistant	80.00 – 100.00	50.00 – 105.00
- Cashiering	38.00 – 47.50	35.00 – 62.50
- Secretarial/ Support	38.00 – 47.50	35.00 – 43.75

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

Charge-out Rates – General Accountancy, Audit, Tax, Payroll, Strategic Corporate Finance, Forensic, Pensions, Financial Planning

Grade of staff	Current charge-out rate per hour, effective from 1 January 2022		Previous charge-out rate per hour, effective from 1 January 2020	
	Compliance (£)	Advisory (£)	Compliance (£)	Advisory (£)
Partner	400.00	500.00	375.00	468.75
Director	350.00	437.50	325.00	406.25
Senior Manager	280.00	350.00	260.00	325.00
Manager	225.00	281.25	210.00	262.50
Assistant Manager	192.00	240.00	180.00	225.00
Supervisor	160.00	200.00	150.00	187.50
Senior	125.00	156.25	115.00	143.75
Semi Senior	112.00	140.00	105.00	131.25
Assistant Accountant	80.00	100.00	75.00	93.75
Bookkeeper	60.00	75.00	55.00	68.75
Trainee Accountant	54.00	67.50	50.00	62.50
Trainee Accountant (Probationary)	42.00	52.50	40.00	50.00
Admin	38.00	47.50	35.00	43.75

These charge-out rates charged are normally reviewed on 1 January each year and are adjusted to take account of inflation and the firm's overheads.

Percentage basis

Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole. Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

Fixed fee

An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken. Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

Agents' costs

These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:

- Solicitors/legal fees
- Accountants
- Estate agents
- Auctioneers/valuers
- Quantity surveyors
- Other specialist advisors

Expenses

Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.

Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

Category 1 expenses:

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Examples of category 1 expenses include agent's costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses:

These are payments to associates* or payments which have an element of shared costs. Mileage, at 40p per mile, will be recovered as a Category 2 disbursement.

**Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.*

Subcontractors

Subcontractors are considered to undertake work that can be completed by the office holder or their staff. Payments to subcontractors do not require specific approval and are treated as an expense of the estate. Subcontractors will be used where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.

Proof of debt - general form

In the matter of

Solarplicity Energy Limited - in administration

Date of commencement of insolvency proceedings 19 August 2019

In the High Court of Justice, 005265 of 2019

And in the matter of the Insolvency Act 1986

1	Name of creditor	
2	Address of creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of commencement of insolvency proceedings	£
4	Details of any documents by reference to which the debt can be substantiated. [Note: the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
6	Particulars of how and when debt incurred	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	