

# Newsham & Co Limited

trading as Newsham & Co

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

**Newsham & Co Limited**  
**trading as Newsham & Co**  
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**Newsham & Co Limited**  
**trading as Newsham & Co**  
**(Registration number: 06895508)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>597</u>	<u>1,498</u>
<b>Current assets</b>			
Stocks		500	1,373
Debtors		2,990	6,462
Cash at bank and in hand		<u>8,348</u>	<u>5,604</u>
		11,838	13,439
Creditors: Amounts falling due within one year		<u>(6,767)</u>	<u>(10,612)</u>
Net current assets		<u>5,071</u>	<u>2,827</u>
Total assets less current liabilities		5,668	4,325
Provisions for liabilities		<u>(119)</u>	<u>(300)</u>
Net assets		<u><u>5,549</u></u>	<u><u>4,025</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>5,449</u>	<u>3,925</u>
Shareholders' funds		<u><u>5,549</u></u>	<u><u>4,025</u></u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 November 2016

.....  
Mrs H Newsham  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Newsham & Co Limited**  
**trading as Newsham & Co**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straightline

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Newsham & Co Limited**  
**trading as Newsham & Co**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	3,605	3,605
At 30 September 2016	3,605	3,605
<b>Depreciation</b>		
At 1 October 2015	2,107	2,107
Charge for the year	901	901
At 30 September 2016	3,008	3,008
<b>Net book value</b>		
At 30 September 2016	597	597
At 30 September 2015	1,498	1,498

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.