

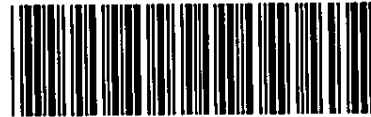
REGISTERED NUMBER: 06895395 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Hemp Technology Limited

THURSDAY



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COMPANIES HOUSE

Hemp Technology Limited

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for the Year Ended 31 October 2012

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Hemp Technology Limited

Company Information  
for the Year Ended 31 October 2012

**DIRECTORS:**

P Key  
Prof G Musgrave

**REGISTERED OFFICE:**

126 Olympic Avenue  
Milton Park  
Abingdon  
Oxfordshire  
OX14 4SA

**REGISTERED NUMBER:**

06895395 (England and Wales)

**ACCOUNTANTS:**

Critchleys LLP  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

Hemp Technology Limited

Abbreviated Balance Sheet  
31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		1,096,527		1,141,180
			<u>1,096,527</u>		<u>1,141,180</u>
<b>CURRENT ASSETS</b>					
Stocks		234,295		141,732	
Debtors		708,818		758,793	
Cash at bank		24,058		114,828	
		<u>967,171</u>		<u>1,015,353</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		1,348,355		860,181	
		<u>1,348,355</u>		<u>860,181</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(381,184)		155,172
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			715,343		1,296,352
<b>CREDITORS</b>					
Amounts falling due after more than one year			2,070,308		1,950,879
			<u>2,070,308</u>		<u>1,950,879</u>
<b>NET LIABILITIES</b>			<u>(1,354,965)</u>		<u>(654,527)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000,001		1,000,001
Profit and loss account			(2,354,966)		(1,654,528)
			<u>(1,354,965)</u>		<u>(654,527)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,354,965)</u>		<u>(654,527)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hemp Technology Limited

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st August 2013 and were signed on its behalf by



P Key - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 10% on cost

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of a fixed asset where there is no commitment to sell the asset.

**Foreign currencies**

Foreign currency transactions are recorded at the rate of exchange at the date of the transaction. Currency holdings held at the balance sheet date are reported at the rate of exchange at that date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme.

**Going Concern**

The directors have adopted the going concern basis of accounting in preparing these financial statements, on the basis that the company has, through the continued support provided by the parent company, adequate resources to continue in operational existence.

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	91,542
Disposals	(91,542)
	<hr/>
At 31 October 2012	-
	<hr/>
<b>AMORTISATION</b>	
At 1 November 2011	91,542
Eliminated on disposal	(91,542)
	<hr/>
At 31 October 2012	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2012	-
	<hr/>
At 31 October 2011	-
	<hr/>

Hemp Technology Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2012

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	1,504,853
Additions	112,388
	<hr/>
At 31 October 2012	1,617,241
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<b>DEPRECIATION</b>	
At 1 November 2011	363,673
Charge for year	157,041
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At 31 October 2012	520,714
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<b>NET BOOK VALUE</b>	
At 31 October 2012	1,096,527
	<hr/>
At 31 October 2011	1,141,180
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 10 12 £	31 10 11 £
1,000,001	Ordinary		1,000,001	1,000,001
			<hr/>	<hr/>

**5 PARENT COMPANY GUARANTEES**

Lime Technology Limited, has provided parent company guarantees for the hire purchase agreements to Valtech NV and the trading debts to one supplier, BPI Limited