

**BLACK AND BLUE (D) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2018**



# **BLACK AND BLUE (D) LIMITED**

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**BLACK AND BLUE (D) LIMITED**  
**REGISTERED NUMBER:06895291**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	555,496	555,496
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,652,991	1,938,302
Cash at bank and in hand	6	6,018	4,593
		<u>1,659,009</u>	<u>1,942,895</u>
Creditors: amounts falling due within one year	7	(588,992)	(743,103)
<b>Net current assets</b>		<u>1,070,017</u>	<u>1,199,792</u>
<b>Total assets less current liabilities</b>		<u>1,625,513</u>	<u>1,755,288</u>
<b>Net assets</b>		<u><u>1,625,513</u></u>	<u><u>1,755,288</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>1,624,513</u>	<u>1,754,288</u>
		<u><u>1,625,513</u></u>	<u><u>1,755,288</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 July 2019.

  
**J Gay**  
 Director

The notes on pages 2 to 5 form part of these financial statements.

# **BLACK AND BLUE (D) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

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### **1. General information**

The principal activity of the company is that of a corporate member of The Archduke Restaurant LLP, which operates as a restaurateur.

The company is a private company limited by shares and registered in England and Wales, registration number 06895291. Its registered office is Elsley Court, 20-22 Great Titchfield Street, London, United Kingdom, W1W 8BE.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

#### **2.2 Finance costs**

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### **2.3 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

## BLACK AND BLUE (D) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

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#### 2. Accounting policies (continued)

##### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.7 Creditors

Short term creditors are measured at the transaction price.

##### 2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

#### 3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2018 No.	2017 No.
Directors	4	4

#### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 November 2017	555,496
At 31 October 2018	555,496
<b>Net book value</b>	
At 31 October 2018	555,496
At 31 October 2017	555,496

# BLACK AND BLUE (D) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

### 5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	1,627,381	1,934,125
Other debtors	25,067	3,798
Prepayments and accrued income	543	379
	<u>1,652,991</u>	<u>1,938,302</u>

### 6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	<u>6,018</u>	<u>4,593</u>

### 7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	567,678	561,973
Corporation tax	-	168,905
Other taxation and social security	15,914	-
Accruals and deferred income	5,400	12,225
	<u>588,992</u>	<u>743,103</u>

The company's banking facility is secured by way of a fixed and floating charge over all present and future assets of the company.

N L E Hill has also provided a personal guarantee for £2,010,000.

### 8. Contingent liabilities

The company has given the group's bankers a cross guarantee and debenture dated 18 May 2017 over a facility provided to Black and Blue (A) Limited, which exists across the following entities:

Black and Blue (A) Limited  
Black and Blue (C) Limited  
Black and Blue (D) Limited  
Black and Blue Waterloo Limited  
The Archduke Restaurant LLP

Any liability arising from the cross guarantee and the debenture is secured by a first debenture from each of the above entities over all of their assets.

The amount due under this facility at the balance sheet date was £1,504,965 (2017 - £1,878,056).

## **BLACK AND BLUE (D) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

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#### **9. Related party transactions**

No disclosure has been made of transactions with its wholly owned subsidiary in accordance with FRS 102 Section 1A paragraph 1AC.35.

Amounts owed to group undertakings of £567,678 (2017 - £561,973) relates to loans from the majority shareholder and parent company, Black and Blue (A) Limited.

#### **10. Controlling party**

Black and Blue (A) Limited is the parent of the smallest group. The address of its registered office is Elsley Court, 20-22 Great Titchfield Street, London, United Kingdom, W1W 8BE.