

**BLACK AND BLUE (D) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**BLACK AND BLUE (D) LIMITED**  
**REGISTERED NUMBER:06895291**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	<u>555,496</u>	<u>555,496</u>
		<b>555,496</b>	<b>555,496</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<b>1,717,388</b>	1,347,705
Cash at bank and in hand	5	<u>3,614</u>	<u>12,122</u>
		<b>1,721,002</b>	<b>1,359,827</b>
Creditors: amounts falling due within one year	6	<u>(757,058)</u>	<u>(713,127)</u>
<b>Net current assets</b>		<b>963,944</b>	<b>646,700</b>
<b>Total assets less current liabilities</b>		<b>1,519,440</b>	<b>1,202,196</b>
<b>Net assets</b>		<b>1,519,440</b>	<b>1,202,196</b>
<b>Capital and reserves</b>			
Called up share capital		<b>1,000</b>	1,000
Profit and loss account		<u><b>1,518,440</b></u>	<u>1,201,196</u>
		<b>1,519,440</b>	<b>1,202,196</b>

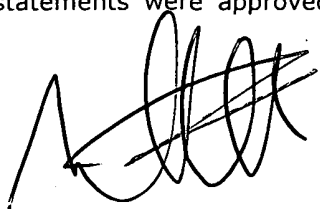
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**N L E Hill**  
Director



31 JUL 2017

The notes on pages 2 to 5 form part of these financial statements.

# **BLACK AND BLUE (D) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016**

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### **1. General information**

The principal activity of the company is that of a corporate member of The Archduke Restaurant LLP, which operates as a restaurateur.

Black and Blue (D) Limited is a private company limited by shares and registered in England and Wales. Its registered office is 89 New Bond Street, London, W1S 1DA.

These financial statements represent the year ended 31 October 2016, the prior period being an 18 month period commencing 1 May 2014 and ending 31 October 2015.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first time adoption of FRS 102 is given in note 10.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

#### **2.2 Revenue**

Revenue comprises management charge income receivable during the period, exclusive of Value Added Tax.

#### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

#### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **2.6 Creditors**

Short term creditors are measured at the transaction price.

#### **2.7 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

## BLACK AND BLUE (D) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

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#### 2. Accounting policies (continued)

##### 2.8 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 3. Fixed asset investments

	Investments £
<b>Cost</b>	
At 1 November 2015	555,496
At 31 October 2016	555,496
<b>Net book value</b>	
At 31 October 2016	555,496
At 31 October 2015	555,496

The company is a designated member of The Archduke Restaurant LLP, a Limited Liability Partnership registered in England and Wales. The principal activity of the Archduke Restaurant LLP is that of a restaurateur. In the year ended 31 October 2016, the LLP made a profit of £427,997 (2015 - £646,823). The company holds and exercises control over 100 per cent of the voting rights in The Archduke Restaurant LLP.

## BLACK AND BLUE (D) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

#### 4. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	1,714,714	1,210,700
Other debtors	2,295	3,111
Prepayments and accrued income	379	133,894
	<u>1,717,388</u>	<u>1,347,705</u>

#### 5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	<u>3,614</u>	<u>12,122</u>

#### 6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	-	4,896
Amounts owed to group undertakings	467,174	440,372
Corporation tax	182,583	138,224
Other creditors	94,801	94,800
Accruals and deferred income	12,500	34,835
	<u>757,058</u>	<u>713,127</u>

#### 7. Related party transactions

No disclosure has been made of transactions with its wholly owned subsidiary in accordance with FRS 102 Section 1A paragraph 1AC.35.

Included in other creditors due within one year are loans totalling £94,800 (2015 - £94,800), made by a shareholder owning 20% of the issued share capital of the company.

Amounts owed to group undertakings of £467,174 (2015 - £440,372) relates to loans from the majority shareholder and parent company, Black and Blue (A) Limited. The company accrued management charges of £NIL (2015 - £22,335) payable to Black and Blue (A) Limited in the year.

## **BLACK AND BLUE (D) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016**

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#### **8. Controlling party**

The immediate and ultimate parent company is Black and Blue (A) Limited, a company registered in England and Wales.

Black and Blue (A) Limited prepares consolidated financial statements and copies can be obtained from 89 New Bond Street, London, W1S 1DA.

There is no single ultimate controlling party.

#### **9. First time adoption of FRS 102**

With the exception of the classification of long term loans, the policies applied under the entity's previous accounting framework are not materially different from the recognition and measurement principles set out under FRS 102.

Under the company's previous reporting regime, Black and Blue (D) Limited had two long term loans. As there are no formal repayment terms in place, the loans are deemed to be basic financial instruments and current liabilities under FRS 102. At the transition date of 1 May 2014, the aggregate loan balances of £535,172 have been reclassified from non current liabilities to current liabilities, repayable on demand. Comparative amounts of £535,172 have been restated accordingly as at 31 October 2015.

The transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2015 comparative has been presented.

#### **10. Auditors' information**

The audit report provided to the members of Black and Blue (D) Limited on the financial statements for the year ended 31 October 2016 was not qualified.

The audit report was signed by Richard Gilbert (Senior Statutory Auditor) for and on behalf of SRLV, Chartered Accountants and Statutory Auditor.