

COMPANY REGISTRATION NUMBER 06894834

**QUARTZ BUSINESS MEDIA LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2015**



**RIGBEY HARRISON**  
Chartered Accountants  
4 Church Green East,  
Redditch,  
Worcs,  
B98 8BT

# **QUARTZ BUSINESS MEDIA LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2015**

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# QUARTZ BUSINESS MEDIA LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		112,976	162,924
Investments		211,210	211,210
		<u>324,186</u>	<u>374,134</u>
<b>CURRENT ASSETS</b>			
Debtors	3	1,579,972	1,820,570
Cash at bank and in hand		577,397	690,461
		<u>2,157,369</u>	<u>2,511,031</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,829,242</u>	<u>2,061,034</u>
<b>NET CURRENT ASSETS</b>		<u>328,127</u>	<u>449,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>652,313</u>	<u>824,131</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	6,520
		<u>652,313</u>	<u>817,611</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	125	125
Profit and loss account		652,188	817,486
<b>SHAREHOLDERS' FUNDS</b>		<u>652,313</u>	<u>817,611</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

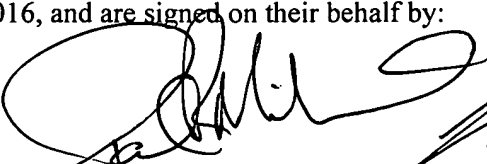
The notes on pages 3 to 6 form part of these abbreviated accounts.

# QUARTZ BUSINESS MEDIA LIMITED

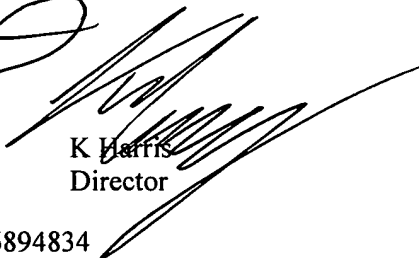
## ABBREVIATED BALANCE SHEET *(continued)*

**30 SEPTEMBER 2015**

These abbreviated accounts were approved by the directors and authorised for issue on 29 March 2016, and are signed on their behalf by:



P Michael  
Director



K Harris  
Director

Company Registration Number: 06894834

The notes on pages 3 to 6 form part of these abbreviated accounts.

**QUARTZ BUSINESS MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Exhibition turnover represents the invoice value of space sold and other revenue received in respect of exhibitions held during the year excluding VAT. Turnover is recognised when an exhibition is completed. Invoicing and cash received in advance on future exhibitions is deferred until the exhibitions have taken place. Invoicing and cash received deferred at the balance sheet date is included in creditors.

Publishing turnover represents amounts receivable by the company in respect of services provided or advertisements placed in its publications during the year excluding VAT. Turnover from publishing is recognised on publication.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 4 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill & Intellectual Property Rights	- 25% straight-line
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**Fixed assets**

All fixed assets are initially recorded at cost.

**QUARTZ BUSINESS MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 20% straight-line
Fixtures, Fittings & Equipment	- 20% straight-line
Motor Vehicles	- 25% straight-line
Computer Equipment	- 33% straight-line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year-end in respect of which the gain or loss has been recognised.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**QUARTZ BUSINESS MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2015**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 October 2014	400,000	416,706	211,210	1,027,916
Additions	–	28,258	–	28,258
Disposals	–	(10,930)	–	(10,930)
<b>At 30 September 2015</b>	<u>400,000</u>	<u>434,034</u>	<u>211,210</u>	<u>1,045,244</u>
<b>DEPRECIATION</b>				
At 1 October 2014	400,000	253,782	–	653,782
Charge for year	–	78,206	–	78,206
On disposals	–	(10,930)	–	(10,930)
<b>At 30 September 2015</b>	<u>400,000</u>	<u>321,058</u>	<u>–</u>	<u>721,058</u>
<b>NET BOOK VALUE</b>				
<b>At 30 September 2015</b>	<u>–</u>	<u>112,976</u>	<u>211,210</u>	<u>324,186</u>
At 30 September 2014	<u>–</u>	<u>162,924</u>	<u>211,210</u>	<u>374,134</u>

The company owns 99.92% of the issued capital of Quartz Business Media India Private Ltd which is incorporated in India.

The company owns 50.00% of the issued capital of the company listed below:

	2015 £	2014 £
<b>Aggregate capital and reserves at 31 December 2015</b>		
BCC (Exhibitions)Ltd	40,892	41,625
<b>Profit or (loss) for the year ended 31 December 2015</b>		
BCC (Exhibitions)Ltd	(733)	(3,936)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. DEBTORS**

Debtors include amounts of £417,584 (2014 - £986,423) falling due after more than one year.

**QUARTZ BUSINESS MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2015**

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>