

Registered number

06894571

Assistive Solutions Ltd

Unaudited Filleted Accounts

For The Year Ended

31 May 2021

Assistive Solutions Ltd**Registered number:** 06894571**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	9,119	12,157
Current assets			
Stocks		378,854	110,350
Debtors	4	1,348,593	660,992
Cash at bank and in hand		1,035,928	999,146
		<u>2,763,375</u>	<u>1,770,488</u>
Creditors: amounts falling due within one year	5	(828,164)	(825,216)
Net current assets		<u>1,935,211</u>	<u>945,272</u>
Total assets less current liabilities		<u>1,944,330</u>	<u>957,429</u>
Creditors: amounts falling due after more than one year	6	(567,773)	(170,872)
Net assets		<u><u>1,376,557</u></u>	<u><u>786,557</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,375,557	785,557
Shareholders' funds		<u><u>1,376,557</u></u>	<u><u>786,557</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Baxter-Williams

Director

Approved by the board on 18 February 2022

Assistive Solutions Ltd
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of computer hardware and software with fees charged for support services provided to customers. Income derived from maintenance contracts is credited to the profit and loss account over the term of the contracts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	25% - 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered

against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>22</u>	<u>19</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2020	<u>30,385</u>	<u>33,187</u>	<u>63,572</u>
At 31 May 2021	<u>30,385</u>	<u>33,187</u>	<u>63,572</u>
Depreciation			
At 1 June 2020	<u>18,228</u>	<u>33,187</u>	<u>51,415</u>
Charge for the year	<u>3,038</u>	<u>-</u>	<u>3,038</u>
At 31 May 2021	<u>21,266</u>	<u>33,187</u>	<u>54,453</u>
Net book value			
At 31 May 2021	<u>9,119</u>	<u>-</u>	<u>9,119</u>
At 31 May 2020	<u>12,157</u>	<u>-</u>	<u>12,157</u>

4 Debtors	2021	2020
	£	£
Trade debtors	1,061,455	391,462
Other debtors	<u>287,138</u>	<u>269,530</u>
	<u>1,348,593</u>	<u>660,992</u>
Amounts due after more than one year included above	<u>200,000</u>	<u>247,787</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	137,853	287,002
Taxation and social security costs	161,235	25,987
Other creditors	529,076	512,227
	<u>828,164</u>	<u>825,216</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	<u>567,773</u>	<u>170,872</u>

7 Deferred Income	2021	2020
	£	£
Creditors include:		
Deferred income recognised within one year	<u>435,813</u>	<u>464,081</u>
Deferred income recognised after one year	<u>567,773</u>	<u>170,872</u>

8 Related party transactions	2021	2020
	£	£
Amount due from Light Studio Ltd	<u>200,000</u>	<u>247,787</u>

D Baxter-Williams is a majority shareholder in the above company.

9 Controlling party

The directors own 100% of the issued ordinary share capital of the company.

10 Other information

Assistive Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1A Dunn Street
London
E8 2DG

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