

Registered number

06894571

Assistive Solutions Ltd

Unaudited Abbreviated Accounts

For The Year Ended

31 May 2015

Assistive Solutions Ltd**Registered number:** 06894571**Abbreviated Balance Sheet****as at 31 May 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 47,115 | - |
| Current assets | | | |
| Stocks | | 75,280 | 61,996 |
| Debtors | 3 | 376,131 | 420,156 |
| Cash at bank and in hand | | 347,746 | 306,693 |
| | | <u>799,157</u> | <u>788,845</u> |
| Creditors: amounts falling due within one year | | (317,587) | (376,787) |
| Net current assets | | <u>481,570</u> | <u>412,058</u> |
| Total assets less current liabilities | | <u>528,685</u> | <u>412,058</u> |
| Creditors: amounts falling due after more than one year | | (75,253) | (52,310) |
| Net assets | | <u><u>453,432</u></u> | <u><u>359,748</u></u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Profit and loss account | | 452,432 | 358,748 |
| Shareholders' funds | | <u><u>453,432</u></u> | <u><u>359,748</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Baxter-Williams

Director

Approved by the board on 22 February 2016

Assistive Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of computer hardware and software with fees charged for support services provided to customers. Income derived from maintenance contracts is credited to the profit and loss account over the term of the contracts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and machinery | 25% - 33% straight line |
| Leasehold buildings | 10% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

| | |
|----------------|---------------|
| At 1 June 2014 | 2,965 |
| Additions | 59,890 |
| At 31 May 2015 | <u>62,855</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 June 2014 | 2,965 |
| Charge for the year | 12,775 |
| At 31 May 2015 | <u>15,740</u> |

Net book value

| | |
|----------------|---------------|
| At 31 May 2015 | <u>47,115</u> |
|----------------|---------------|

3 Debtors **2015** **2014**
£ **£**

Debtors include:

| | | |
|--------------------------------------|---------------|----------------|
| Amounts due after more than one year | <u>60,000</u> | <u>100,000</u> |
|--------------------------------------|---------------|----------------|

4 Deferred income **2015** **2014**

| | £ | £ |
|---------------------------------|---------|---------|
| Creditors include: | | |
| Deferred income within one year | 135,487 | 120,208 |
| Deferred income after one year | 75,253 | 52,310 |

| 5 Share capital | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1,000 | 1,000 | 1,000 |

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