

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2012
FOR
TIFFANY ROSE LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2012**

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TIFFANY ROSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2012

DIRECTORS:

Ms T London
C Robinson

REGISTERED OFFICE:

2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER:

06893999 (England and Wales)

ACCOUNTANTS:

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TIFFANY ROSE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tiffany Rose Limited for the year ended 30th April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Tiffany Rose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tiffany Rose Limited and state those matters that we have agreed to state to the Board of Directors of Tiffany Rose Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tiffany Rose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tiffany Rose Limited. You consider that Tiffany Rose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tiffany Rose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Date:

ABBREVIATED BALANCE SHEET
30TH APRIL 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Intangible assets	2		105,000		120,000
Tangible assets	3		<u>24,816</u>		<u>7,432</u>
			129,816		127,432
CURRENT ASSETS					
Stocks		169,478		93,849	
Debtors	4	43,986		47,319	
Prepayments and accrued income		672		-	
Cash at bank		<u>475,125</u>		<u>277,761</u>	
		689,261		418,929	
CREDITORS					
Amounts falling due within one year		<u>185,300</u>		<u>137,811</u>	
NET CURRENT ASSETS			<u>503,961</u>		<u>281,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			633,777		408,550
CREDITORS					
Amounts falling due after more than one year			<u>123,000</u>		<u>135,500</u>
NET ASSETS			<u>510,777</u>		<u>273,050</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>510,775</u>		<u>273,048</u>
SHAREHOLDERS' FUNDS			<u>510,777</u>		<u>273,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th January 2013 and were signed on its behalf by:

C Robinson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the net invoiced value of goods, excluding Value Added Tax and after customer refunds.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks represent a combination of finished goods, raw materials in the form of unused fabric and unfinished goods. It is the policy of the company to value finished clothing at cost (inclusive of manufacturing costs and shipping costs). In the opinion of the directors, unused fabric remnants have little, if any realisable value and so these fabrics are valued at 10% of the original purchase cost. If, these remnants are subsequently manufactured into finished clothing, they are then valued at cost as per the standard finished goods policy.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	
and 30th April 2012	<u>150,000</u>
AMORTISATION	
At 1st May 2011	30,000
Amortisation for year	<u>15,000</u>
At 30th April 2012	<u>45,000</u>
NET BOOK VALUE	
At 30th April 2012	<u>105,000</u>
At 30th April 2011	<u>120,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	14,153
Additions	<u>31,680</u>
At 30th April 2012	<u>45,833</u>
DEPRECIATION	
At 1st May 2011	6,721
Charge for year	<u>14,296</u>
At 30th April 2012	<u>21,017</u>
NET BOOK VALUE	
At 30th April 2012	<u>24,816</u>
At 30th April 2011	<u>7,432</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 6,831

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.12	30.4.11
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.