

EMTEC Colleges Limited

Registered number: 06893846

Directors' report and unaudited financial statements

For the year ended 31 July 2023

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EMTEC COLLEGES LIMITED

COMPANY INFORMATION

Directors	A P Simpson A V Unitt
Registered number	06893846
Registered office	Nottingham College City Hub 111 Canal Street Nottingham NG1 7HB

EMTEC COLLEGES LIMITED

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EMTEC COLLEGES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2023**

The Directors present their report and the financial statements for the year ended 31 July 2023.

Directors' responsibilities statement

The Directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the Company is that of an intermediate holding company.

Directors

The Directors who served during the year were:

A P Simpson
A V Unitt


Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

EMTEC COLLEGES LIMITED

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

This report was approved by the board and signed on its behalf.


.....
A V Unitt
Director

Date: 13th Dec 2023

EMTEC COLLEGES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EMTEC COLLEGES LIMITED FOR THE YEAR ENDED 31 JULY 2023

In accordance with our engagement letter dated 15 November 2022 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 July 2023 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance/.

Respective responsibilities of directors and accountants

You have acknowledged on the balance sheet for the year ended 31 July 2023 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory requirement for an audit for the year.

This report is made solely to the Board of Directors of EMTEC Colleges Limited, as a body, in accordance with the terms of our engagement letter dated 15 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of EMTEC Colleges Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mazars LLP
Mazars LLP (Dec 20, 2023 10:34 GMT)

Mazars LLP

Chartered Accountants

Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: 20/12/2023

EMTEC COLLEGES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 JULY 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	4	110,934	110,934
Creditors: Amounts falling due within one year	5	(290,599)	(290,599)
Net current liabilities		(290,599)	(290,599)
Net assets		(179,665)	(179,665)
Capital and reserves			
Called up share capital	7	900	900
Profit and loss account	8	(180,565)	(180,565)
		(179,665)	(179,665)

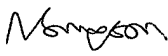
For the year ended 31 July 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
A P Simpson
Director

Date: 14 December 2023

The notes on pages 5 to 7 form part of these financial statements.

EMTEC COLLEGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. General information

EMTEC Colleges Limited is a private company, limited by shares and registered in England and Wales. The registered number is 06893846 and the registered address is Nottingham College, City Hub, 111 Canal Street, Nottingham, NG1 7HB.

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 July 2023. The Company has not traded during the year or during the preceding financial year. During these periods the Company received no income, and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 "FRS 102", the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional currency is GBP.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

This information is included in the consolidated financial statements of Nottingham College as at 31 July 2023 and these financial statements may be obtained from www.nottinghamcollege.ac.uk.

2.3 Exemption from preparing consolidated financial statements

The company is a parent company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

EMTEC COLLEGES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

2. Accounting policies (continued)**2.4 Going concern**

The Company has net liabilities and net current liabilities at the year end, however, the Company's parent undertaking has signified their willingness to support the continuation of the company for the foreseeable future. Therefore, the financial statements are prepared on a going concern basis.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £Nil).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 August 2022	110,934
At 31 July 2023	<u>110,934</u>

EMTEC COLLEGES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to parent undertaking	290,599	290,599

6. Financial instruments

	2023 £	2022 £
Financial liabilities		
Other financial liabilities measured at fair value through profit or loss	290,599	290,599
Other financial liabilities measured at fair value through profit or loss comprise amounts owed to the parent undertaking.		

7. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
900 (2022 - 900) Ordinary shares of £1 each	900	900

8. Reserves**Profit & loss account**

This reserve represents cumulative profits and losses.

9. Related party transactions

The Company has taken advantage of the exemption available under the relevant FRS 102 framework not to disclose transactions with group entities, on the grounds that the exemption is available as the company is a 100% owned subsidiary of Nottingham College.