

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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26/08/2020

#149

COMPANIES HOUSE

1 Company details

Company number 0 6 8 9 3 4 9 8

Company name in full DKF Consultants Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julie

Surname Palmer

3 Liquidator's address

Building name/number Units 1 to 3 Hilltop Business Park

Street Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

4 Liquidator's name ①

Full forename(s) Marco

Surname Piacquadio

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Exchange House

Street 494 Midsummer Boulevard

Post town Milton Keynes

County/Region

Postcode M K 9 2 E A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d5

^m0

^m8

^y2

^y0

^y2

^y0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sally Richards

Company name Begbies Traynor (Central) LLP

Address Units 1-3 Hilltop Business Park
Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

DX salisbury@btguk.com

Telephone 01722 435190



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DKF Consultants Limited (In Members' Voluntary Liquidation)

Proposed final report and account of the liquidation

Period: 21 August 2019 to 19 August 2020

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Outcome for creditors
- ❑ Distributions to members
- ❑ Remuneration and disbursements
- ❑ Unrealised assets
- ❑ Other relevant information
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators account of receipts and payments for period from 21 August 2019 to 19 August 2020
 - 2. Liquidators' costs and disbursements

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	DKF Consultants Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Julie Anne Palmer and Marco Piacquadio both of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	DKF Consultants
Company registered number:	06893498
Company registered office:	Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, SP3 4UF
Former trading address:	40 Kimbolton Road, Bedford, Bedfordshire, MK40 2NR

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	21 August 2018
Date of liquidators' appointment:	21 August 2018
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our proposed final report and account of the liquidation and should be read in conjunction with the progress report to members to 20 August 2019.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 21 August 2019 to 19 August 2020.

Receipts

We have received a corporation tax refund in the sum of £56.21.

Payments

During the period of this report we have made the following payments:

- HM Revenue & Customs ("HMRC") – corporation tax: £118.26
- Statutory bonding costs: £210.00 plus VAT
- Final distribution to shareholders: £232.61

This now brings matters to a close

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

General case administration, HMRC and final distribution to shareholder.

As stated in our previous report the only matters left to deal with were finalisation of matters with HMRC, receipt of small corporation tax refund, the submission of a VAT reclaim and a final distribution to the sole shareholder and the preparation and circulation of the final report. HMRC clearance to close the case has now been received.

The majority of the above work derived no financial benefit to creditors. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

We have prepared a progress report and circulated this to members of the Company and a copy has been filed at Companies House. We have also continued to review the Liquidators' statutory insurance bond.

The majority of the above work derived no financial benefit to creditors. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that materially affect the case.

Realisation of assets

During the period of this report we have continued to liaise with HMRC regarding a corporation tax refund of £56.21. This has since been received and there are no further assets to be realised.

Dealing with all creditors' claims (including employees), correspondence and distributions

The Company's Declaration of Solvency indicated that the only creditor of the Company was its Director who had been paid in full prior to the period of this report. However, during the period of this report, HMRC confirmed that they were owed a total of £2.28 in respect of interest due on a pre-appointment corporation tax return. A payment in this regard was subsequently made.

Having continued to liaise with HMRC so as to obtain the necessary clearance to close the case, it was confirmed that a penalty of £100.00 had been charged in respect of the late filing of a pre-appointment corporation tax return. Accordingly, a payment of £100.00 plus interest of £15.98 has since been paid.

There are no further amounts owed to creditors and clearance has been obtained from HMRC.

This work has resulted in the payment in full of the Company's creditors.

Other matters which includes meetings, tax, litigation, pensions and travel

The Company's pre-appointment and post-appointment returns have been finalised which has resulted in clearance from HMRC being received.

The majority of the above work derived no financial benefit to creditors. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that materially affect the case.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

We have paid, with statutory interest, the creditors listed in the statement of assets and liabilities embodied within the statutory declaration of solvency sworn by the director and have obtained clearance from HMRC that no further amounts are due in respect of PAYE and National Insurance, corporation tax and VAT.

6. DISTRIBUTIONS TO MEMBERS

During the period we have paid a final distribution to the sole shareholder in the sum of £232.60.

Previous distributions in cash amounted to £580,283.46.

7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of the members of the Company as a set amount of £2,500.00 plus VAT and disbursements. Our fee has been paid in full.

Disbursements

To 19 August 2020, we have also drawn disbursements in the sum of £212.28 plus VAT.

Category 2 Disbursements

No Category 2 disbursements have been incurred.

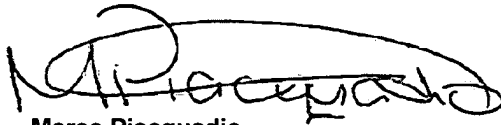
8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable

9. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Anne-Marie Harding, in the first instance who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'M Piacquadio', written over a horizontal line.

Marco Piacquadio
Joint Liquidator

Dated: 19 August 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 21 August 2019 to 19 August 2020

COSTS AND DISBURSEMENTS

BEGBIES TRAYNOR CHARGING POLICY

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear above.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed above.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Corporation Tax	HMRC	2.28	2.28	Nil
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None				

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Bond	Marsh	110.00
Statutory Advertising	Courts Advertising	230.85
Corporation Tax	HMRC	2.28