

COMPANY REGISTRATION NUMBER: 06893498

DKF Consultants Limited
Filleted Unaudited Financial Statements
30 April 2017

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DKF Consultants Limited

Financial Statements

Year ended 30 April 2017

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DKF Consultants Limited
Officers and Professional Advisers

Director

Mr D K Freeman

Registered office

40 Kimbolton Road
Bedford
Bedfordshire
MK40 2NR

Accountants

Collett Hulance LLP
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

DKF Consultants Limited
Statement of Financial Position
30 April 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	5	136,584		20,191
Cash at bank and in hand		<u>397,466</u>		<u>450,703</u>
		534,050		470,894
Creditors: amounts falling due within one year	6	<u>23,855</u>		<u>33,646</u>
Net current assets			510,195	437,248
Total assets less current liabilities			510,195	437,248
Net assets			510,195	437,248
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>510,194</u>	<u>437,247</u>
Shareholder funds			510,195	437,248

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

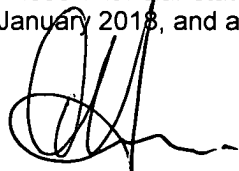
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 January 2018, and are signed on behalf of the board by:



Mr D K Freeman
Director

Company registration number: 06893498

The notes on pages 3 to 6 form part of these financial statements.

DKF Consultants Limited
Notes to the Financial Statements
Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford, Bedfordshire, MK40 2NR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

The turnover shown in the profit and loss account represents the provision of services to customers during the year inclusive of Value Added Tax chargeable, but exclusive of the Value Added Tax payable under the Flat Rate Scheme. Expenses are stated inclusive of Value Added Tax.

Deferred taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

DKF Consultants Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

DKF Consultants Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 May 2016 and 30 April 2017	<u>3,538</u>	<u>3,538</u>
Depreciation		
At 1 May 2016 and 30 April 2017	<u>3,538</u>	<u>3,538</u>
Carrying amount		
At 30 April 2017	<u>-</u>	<u>-</u>
At 30 April 2016	<u>-</u>	<u>-</u>

5. Debtors

	2017 £	2016 £
Trade debtors	15,908	15,704
Other debtors	120,676	4,487
	<u>136,584</u>	<u>20,191</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	18,188	18,157
Social security and other taxes	3,951	3,922
Other creditors	1,716	11,567
	<u>23,855</u>	<u>33,646</u>

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr D K Freeman	<u>(9,929)</u>	<u>115,262</u>	<u>105,333</u>
	2016		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr D K Freeman	<u>(3,634)</u>	<u>(6,295)</u>	<u>(9,929)</u>

DKF Consultants Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

8. Related party transactions

The company was under the control of Mr D K Freeman throughout the current and previous year. Mr Freeman is the managing director and sole shareholder.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

DKF Consultants Limited
Management Information
Year ended 30 April 2017

The following pages do not form part of the financial statements.

DKF Consultants Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of DKF Consultants Limited

Year ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DKF Consultants Limited for the year ended 30 April 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

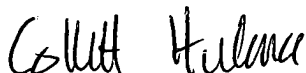
This report is made solely to the director of DKF Consultants Limited in accordance with the terms of our engagement letter dated 14 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of DKF Consultants Limited and state those matters that we have agreed to state you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DKF Consultants Limited and its director for our work or for this report.

It is your duty to ensure that DKF Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DKF Consultants Limited. You consider that DKF Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DKF Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



COLLETT HULANCE LLP
Chartered Certified Accountants

40 Kimbolton Road
Bedford
MK40 2NR

22nd January 2018