

COMPANY REGISTRATION NUMBER 06893498

DKF CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2015

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DKF CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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DKF CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>498</u>	<u>998</u>
CURRENT ASSETS			
Stocks		-	4,167
Debtors		21,634	16,181
Cash at bank and in hand		<u>363,771</u>	<u>297,888</u>
		385,405	318,236
CREDITORS: Amounts falling due within one year		<u>20,608</u>	<u>14,882</u>
NET CURRENT ASSETS		<u>364,797</u>	<u>303,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		365,295	304,352
PROVISIONS FOR LIABILITIES		<u>100</u>	<u>199</u>
		<u>365,195</u>	<u>304,153</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>365,194</u>	<u>304,152</u>
SHAREHOLDER'S FUNDS		<u>365,195</u>	<u>304,153</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

DKF CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2015

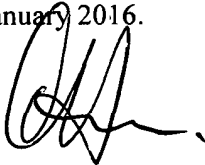
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 January 2016.



Mr D K Freeman
Director

Company Registration Number: 06893498

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents the provision of services to customers during the year inclusive of Value Added Tax chargeable, but exclusive of the Value Added Tax payable under the Flat Rate Scheme. Expenses are stated inclusive of Value Added Tax.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

DKF CONSULTANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014 and 30 April 2015	<u>3,538</u>
DEPRECIATION	
At 1 May 2014	2,540
Charge for year	<u>500</u>
At 30 April 2015	<u>3,040</u>
NET BOOK VALUE	
At 30 April 2015	<u>498</u>
At 30 April 2014	<u>998</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the previous year the company advanced the director £100,000. This advance was repaid in the current year, and no monies are now due from the director to the company.

Interest was charged on the advance at HM Revenue and Customs' official rate of interest and paid by the director before the year end.

DKF CONSULTANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>