

S.R. Electrical Wholesalers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

S.R. Electrical Wholesalers Limited
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S.R. Electrical Wholesalers Limited
(Registration number: 06893471)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		93,472	100,606
Current assets			
Stocks		211,008	207,455
Debtors		481,336	351,724
Cash at bank and in hand		185	50
		692,529	559,229
Creditors: Amounts falling due within one year		(690,107)	(561,446)
Net current assets/(liabilities)		2,422	(2,217)
Total assets less current liabilities		95,894	98,389
Creditors: Amounts falling due after more than one year		(20,000)	(23,793)
Net assets		75,894	74,596
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75,794	74,496
Shareholders' funds		75,894	74,596

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015 and signed on its behalf by:

.....
Mr SA Tuff
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	7.5% straight line
Fixtures & Fittings	9% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2013	122,389	122,389
Additions	<u>3,716</u>	<u>3,716</u>
At 31 October 2014	<u>126,105</u>	<u>126,105</u>
Depreciation		
At 1 November 2013	21,783	21,783
Charge for the year	<u>10,850</u>	<u>10,850</u>
At 31 October 2014	<u>32,633</u>	<u>32,633</u>
Net book value		
At 31 October 2014	<u><u>93,472</u></u>	<u><u>93,472</u></u>
At 31 October 2013	<u><u>100,606</u></u>	<u><u>100,606</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	<u><u>75,317</u></u>	<u><u>206,188</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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