

S.R. Electrical Wholesalers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
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DN31 3ER

S.R. Electrical Wholesalers Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
S t a t u t o r y A c c o u n t s o f
S.R. E l e c t r i c a l W h o l e s a l e r s L i m i t e d
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S.R. Electrical Wholesalers Limited for the year ended 31 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of S.R. Electrical Wholesalers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S.R. Electrical Wholesalers Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S.R. Electrical Wholesalers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S.R. Electrical Wholesalers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S.R. Electrical Wholesalers Limited.

You consider that S.R. Electrical Wholesalers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S.R. Electrical Wholesalers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER
26 June 2014

S.R. Electrical Wholesalers Limited
(Registration number: 06893471)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		100,606	71,741
Current assets			
Stocks		207,455	150,279
Debtors		351,724	482,619
Cash at bank and in hand		50	93
		559,229	632,991
Creditors: Amounts falling due within one year		(561,446)	(632,028)
Net current (liabilities)/assets		(2,217)	963
Total assets less current liabilities		98,389	72,704
Creditors: Amounts falling due after more than one year		(23,793)	-
Net assets		74,596	72,704
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		74,496	72,604
Shareholders' funds		74,596	72,704

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2014 and signed on its behalf by:

.....
Mr S Tuff
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	7.5% straight line
Fixtures & Fittings	9% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2012	85,897	85,897
Additions	<u>36,492</u>	<u>36,492</u>
At 31 October 2013	<u>122,389</u>	<u>122,389</u>
Depreciation		
At 1 November 2012	14,156	14,156
Charge for the year	<u>7,627</u>	<u>7,627</u>
At 31 October 2013	<u>21,783</u>	<u>21,783</u>
Net book value		
At 31 October 2013	<u><u>100,606</u></u>	<u><u>100,606</u></u>
At 31 October 2012	<u><u>71,741</u></u>	<u><u>71,741</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013	2012
	£	£
Amounts falling due within one year	<u><u>206,188</u></u>	<u><u>202,362</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.