

**S.R. ELECTRICAL WHOLESALERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

S.R. Electrical Wholesalers Limited
Company No. 06893471
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		159,984		98,383
			159,984		98,383
CURRENT ASSETS					
Stocks		405,676		202,908	
Debtors		489,601		334,627	
Cash at bank and in hand		579		245	
		895,856		537,780	
Creditors: Amounts Falling Due Within One Year					
		(930,814)		(552,659)	
NET CURRENT ASSETS (LIABILITIES)			(34,958)		(14,879)
TOTAL ASSETS LESS CURRENT LIABILITIES			125,026		83,504
Creditors: Amounts Falling Due After More Than One Year	3		(32,745)		-
NET ASSETS			92,281		83,504
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			92,181		83,404
SHAREHOLDERS' FUNDS			92,281		83,504

S.R. Electrical Wholesalers Limited
Company No. 06893471
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stephen Tuff

24 April 2017

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	not depreciated
Plant & Machinery	7.5% straight line
Fixtures & Fittings	9% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	142,450
Additions	75,976
As at 31 October 2016	<u>218,426</u>
Depreciation	
As at 1 November 2015	44,067
Provided during the period	14,375
As at 31 October 2016	<u>58,442</u>
Net Book Value	
As at 31 October 2016	<u>159,984</u>
As at 1 November 2015	<u>98,383</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>32,745</u>	<u>-</u>

S.R. Electrical Wholesalers Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.