

**Registration number 06891817**

**Leeds Pizza Limited**  
**Abbreviated accounts**  
**for the period ended 31 March 2010**

**Clifford Fry & Co LLP**  
**St Mary's House**  
**Netherhampton**  
**Salisbury**  
**Wiltshire**  
**SP2 8PU**

**FRIDAY**



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31/12/2010  
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# **Leeds Pizza Limited**

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## **Independent auditors' report to Leeds Pizza Limited under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Leeds Pizza Limited for the period ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

### **Respective responsibilities of the director and the auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions



S M Allenby FCA

For and on behalf of Clifford Fry & Co LLP  
Chartered Accountants and  
Registered Auditor

23/12/10

St Mary's House  
Netherhampton  
Salisbury  
Wiltshire  
SP2 8PU

**Leeds Pizza Limited**  
**Abbreviated balance sheet**  
**as at 31 March 2010**

	Notes	31/03/10 £	£
<b>Fixed assets</b>			
Intangible assets	3		969,531
Tangible assets	3		224,358
Investments	3		100
			<u>1,193,989</u>
<b>Current assets</b>			
Stocks		38,967	
Debtors		104,911	
Cash at bank and in hand		22,732	
		<u>166,610</u>	
<b>Creditors: amounts falling due within one year</b>	4	(747,115)	
<b>Net current liabilities</b>			<u>(580,505)</u>
<b>Total assets less current liabilities</b>			613,484
<b>Creditors: amounts falling due after more than one year</b>	5		(644,096)
<b>Deficiency of assets</b>			<u>(30,612)</u>
<b>Capital and reserves</b>			
Called up share capital	6		1
Profit and loss account			<u>(30,613)</u>
<b>Shareholders' funds</b>			<u>(30,612)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

J R Swift  
Director

23/12/10

Registration number 06891817

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Leeds Pizza Limited**

## **Notes to the abbreviated financial statements for the period ended 31 March 2010**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.4. Franchise fees**

Franchise fees are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years and 5 years

#### **1.5. Legal and acquisition fees**

Legal and acquisition fees are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years

#### **1.6. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Lease premium	-	Not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance
Property improvements	-	15% reducing balance

#### **1.7. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

# Leeds Pizza Limited

## Notes to the abbreviated financial statements for the period ended 31 March 2010

### 1.8. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

### 1.9. Stock

Stock is valued at the lower of cost and net realisable value

### 1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

## 2. Auditors' remuneration

	Period ended 31/03/10 £
Auditors' remuneration - audit of the financial statements	2,000

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
Additions	989,129	256,916	100	1,246,145
At 31 March 2010	<u>989,129</u>	<u>256,916</u>	<u>100</u>	<u>1,246,145</u>
<b>Depreciation and Provision for diminution in value</b>				
Charge for period	19,598	32,558	-	52,156
At 31 March 2010	<u>19,598</u>	<u>32,558</u>	<u>-</u>	<u>52,156</u>
<b>Net book value</b>				
At 31 March 2010	<u>969,531</u>	<u>224,358</u>	<u>100</u>	<u>1,193,989</u>

### 3.1. Investment details

	31/03/10 £
Subsidiary undertaking	100

# Leeds Pizza Limited

## Notes to the abbreviated financial statements for the period ended 31 March 2010

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
SPB Pizza Limited	Great Britain	Dormant company	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
SPB Pizza Limited	100	-
<b>4. Creditors: amounts falling due within one year</b>		<b>31/03/10 £</b>
Creditors include the following		
Secured creditors		<u>303,578</u>
<b>5. Creditors: amounts falling due after more than one year</b>		<b>31/03/10 £</b>
Creditors include the following		
Secured creditors		<u>644,096</u>

## Leeds Pizza Limited

### Notes to the abbreviated financial statements for the period ended 31 March 2010

<b>6. Share capital</b>	<b>31/03/10</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
1 Ordinary shares of £1 each	<u>1</u>
<b>Equity Shares</b>	
1 Ordinary shares of £1 each	<u>1</u>

#### **7. Going concern**

The accounts are prepared on the going concern basis due to the continued support of the bank and director which has been indicated as being forthcoming