

Registration number 06891817

Leeds Pizza Limited
Abbreviated accounts
for the year ended 31 March 2011

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

MONDAY



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12/12/2011
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Leeds Pizza Limited

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Independent auditors' report to Leeds Pizza Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Leeds Pizza Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director's and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



S M Allenby FCA (senior statutory auditor)
For and on behalf of Clifford Fry & Co LLP
Chartered Accountants and
Registered Auditor

31/05/2011

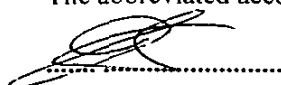
St Mary's House
Netherhampton
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Leeds Pizza Limited
Abbreviated balance sheet
as at 31 March 2011

		31/03/11		31/03/10	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		954,106		969,531
Tangible assets	3		188,622		224,358
Investments	3		100		100
			<u>1,142,828</u>		<u>1,193,989</u>
Current assets					
Stocks		39,210		38,967	
Debtors		80,012		104,911	
Cash at bank and in hand		64,085		22,732	
		<u>183,307</u>		<u>166,610</u>	
Creditors: amounts falling due within one year	4	(711,440)		(747,115)	
Net current liabilities			<u>(528,133)</u>		<u>(580,505)</u>
Total assets less current liabilities			614,695		613,484
Creditors: amounts falling due after more than one year	5		(654,017)		(644,096)
Deficiency of assets			<u>(39,322)</u>		<u>(30,612)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			(39,323)		(30,613)
Shareholders' funds			<u>(39,322)</u>		<u>(30,612)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



J R Swift
Director

31/05/2011
Registration number 06891817

The notes on pages 3 to 6 form an integral part of these financial statements.

Leeds Pizza Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Last year, acquired goodwill was written off in equal annual instalments over its estimated useful economic life of 10 years. This year following an impairment review, it is not considered necessary to amortise the goodwill

1.4. Franchise fees

Franchise fees are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years and 5 years

1.5. Legal and acquisition fees

Legal and acquisition fees are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual installments over their estimated useful life of 5 years

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Lease premium	-	Not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance
Property improvements	-	15% reducing balance

1.7. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Leeds Pizza Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1.8. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.9. Stock

Stock is valued at the lower of cost and net realisable value

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Auditors' remuneration

	Year ended 31/03/11 £	Period ended 31/03/10 £
Auditors' remuneration - audit of the financial statements	2,000	2,000

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2010	989,129	256,916	100	1,246,145
Additions	-	1,064	-	1,064
At 31 March 2011	989,129	257,980	100	1,247,209
Depreciation and Provision for diminution in value				
At 1 April 2010	19,598	32,558	-	52,156
Charge for year	15,425	36,800	-	52,225
At 31 March 2011	35,023	69,358	-	104,381
Net book values				
At 31 March 2011	954,106	188,622	100	1,142,828
At 31 March 2010	969,531	224,358	100	1,193,989

Leeds Pizza Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

3.1. Investment details

31/03/11	31/03/10
£	£

Subsidiary undertaking	<u>100</u>	<u>100</u>
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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
SPB Pizza Limited	Great Britain	Dormant company	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
SPB Pizza Limited	100	-

4. Creditors: amounts falling due within one year

31/03/11	31/03/10
£	£

Creditors include the following

Secured creditors	<u>141,575</u>	<u>303,578</u>
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5. Creditors: amounts falling due after more than one year

31/03/11	31/03/10
£	£

Creditors include the following

Instalments repayable after more than five years	<u>15,942</u>	<u>154,226</u>
Secured creditors	<u>654,017</u>	<u>644,096</u>

The bank loans and the hire purchase loan are secured

Leeds Pizza Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

6. Share capital	31/03/11	31/03/10
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7. Going concern

The accounts are prepared on the going concern basis due to the continued support of the bank and director which has been indicated as being forthcoming