

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
VIZEUM MANCHESTER LIMITED**

TUESDAY



A5C1YG4W

A16

26/07/2016

#271

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

VIZEUM MANCHESTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

A J Kane
A W Blease
T De Groose
N P Thomas

SECRETARY:

A J Moberly

REGISTERED OFFICE:

10 Triton Street
Regent's Place
London
NW1 3BF

REGISTERED NUMBER:

06891587 (England and Wales)

ACCOUNTANTS:

Ernst & Young LLP
1 More London Place
London
SE1 2AF

VIZEUM MANCHESTER LIMITED (REGISTERED NUMBER: 06891587)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

The company has not traded in the year. On 1 January 2013 the trade and activity of the company was hived up into its parent company, Dentsu Aegis Manchester Limited (formerly Carat Media UK Limited).

CESSATION OF TRADING

The company ceased trading on 1 January 2013.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

A J Kane

A W Blease

Other changes in directors holding office are as follows:

R A Horler - resigned 22 May 2015

P R Glydon - resigned 22 May 2015

T De Groose - appointed 18 May 2015

N P Thomas - appointed 18 May 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



.....
A W Blease - Director

Date: 21st July 2016

VIZEUM MANCHESTER LIMITED (REGISTERED NUMBER: 06891587)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes on pages 5 to 6 form part of these financial statements

VIZEUM MANCHESTER LIMITED (REGISTERED NUMBER: 06891587)

**BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	5	<u>803,215</u>	<u>803,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>803,215</u></u>	<u><u>803,215</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>1</u>	<u>1</u>
Profit and loss account	7	<u>803,214</u>	<u>803,214</u>
SHAREHOLDERS' FUNDS		<u><u>803,215</u></u>	<u><u>803,215</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

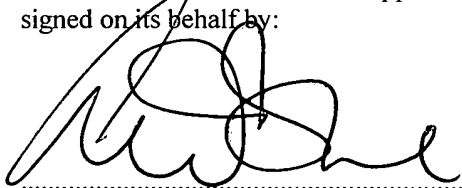
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21st July 2016 and were signed on its behalf by:



A W Blease - Director

The notes on pages 5 to 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2015 nor for the year ended 31 December 2014.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed by group undertakings	803,215	803,215
	<u> </u>	<u> </u>

VIZEUM MANCHESTER LIMITED (REGISTERED NUMBER: 06891587)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Profit and loss account £
At 1 January 2015	803,214
Profit for the year	<u>-</u>
At 31 December 2015	<u>803,214</u>

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent undertaking is Dentsu Aegis Manchester Limited (formerly Carat Media UK Limited).

The directors consider the ultimate parent company is Dentsu Inc., a company incorporated in Tokyo and registered in Japan.

Dentsu Inc. is the parent undertaking of the largest group for which group financial statements are prepared and of which the Company is a member. Copies of Group financial statements can be obtained from: The Secretary, Dentsu Inc., 1-8-1 Higashi-shimbashi, Minato-ku, Tokyo 105-7001. The smallest group in which the results of the company are consolidated is the group headed by Dentsu Aegis Network Ltd..