

REGISTERED NUMBER: 06890422 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2019
for
VC91 Limited

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for the year ended 30 June 2019**

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VC91 Limited

**Company Information
for the year ended 30 June 2019**

DIRECTOR: P N Hollings

REGISTERED OFFICE: 79 Mill Moor Road
Meltham
Holmfirth
West Yorkshire
HD9 5LW

REGISTERED NUMBER: 06890422 (England and Wales)

Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	274	323
CURRENT ASSETS			
Debtors	5	9,745	11,949
Cash at bank		<u>10,784</u>	<u>5,336</u>
		20,529	17,285
CREDITORS			
Amounts falling due within one year	6	<u>(16,365)</u>	<u>(15,568)</u>
NET CURRENT ASSETS		<u>4,164</u>	<u>1,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,438	2,040
PROVISIONS FOR LIABILITIES		<u>(52)</u>	<u>(61)</u>
NET ASSETS		<u><u>4,386</u></u>	<u><u>1,979</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>4,286</u>	<u>1,879</u>
SHAREHOLDERS' FUNDS		<u><u>4,386</u></u>	<u><u>1,979</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2019 and were signed by:

P N Hollings - Director

**Notes to the Financial Statements
for the year ended 30 June 2019**

1. STATUTORY INFORMATION

VC91 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the year ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2018 and 30 June 2019	<u>1,012</u>	<u>1,053</u>	<u>2,065</u>
DEPRECIATION			
At 1 July 2018	689	1,053	1,742
Charge for year	<u>49</u>	<u>-</u>	<u>49</u>
At 30 June 2019	<u>738</u>	<u>1,053</u>	<u>1,791</u>
NET BOOK VALUE			
At 30 June 2019	<u>274</u>	<u>-</u>	<u>274</u>
At 30 June 2018	<u>323</u>	<u>-</u>	<u>323</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,631	4,564
Other debtors	<u>7,114</u>	<u>7,385</u>
	<u>9,745</u>	<u>11,949</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	813	735
Taxation and social security	7,289	6,588
Other creditors	<u>8,263</u>	<u>8,245</u>
	<u>16,365</u>	<u>15,568</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019 £	2018 £
P N Hollings		
Balance outstanding at start of year	7,371	11,350
Amounts advanced	64,199	15,229
Amounts repaid	(64,208)	(19,208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,362</u>	<u>7,371</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2019**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The company operates a current account with the director and the above amounts disclosed are aggregates.

Interest was charged on the overdrawn directors loan account at 3% p.a.

There are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.