

# **ROBIN HOOD CLAIMS LTD**

## **FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30/04/2010**

WEDNESDAY



\*A0EY2LV4\*

A32

21/07/2010

COMPANIES HOUSE

364

**ROBIN HOOD CLAIMS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30/04/2010**

<b><u>TABLE OF CONTENTS</u></b>	<b><u>PAGES</u></b>
Table of Contents	1
Company Information	2
Director's Report	3
Accountants Certificate	4
Profit & Loss	5
Balance Sheet	6
Audit (Balance Sheet cont)	7 -8
Notes to the Financial Statement	8 – 12

**ROBIN HOOD CLAIMS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30/04/2010**

**DIRECTORS**

Mr Donald Smith

**COMPANY SECRETARY**

Mr Matthew Smith

**REGISTERED OFFICE**

GF 2 SOUTHFIELD ROAD  
WESTBURY ON TRYM  
BRISTOL  
BS9 3BH

**Company No.** 06890030

**BANKERS**

National Westminster Bank Plc  
City of London Office  
1 Princes' Street  
London  
EC3P 3AR

**SOLICTORS**

JOHN B CALVER & CO  
56 Queensway  
LONDON  
W2 3RY

**ACCOUNTANT & AUDITORS**

Callan Accountancy Ltd  
69 Buchanan Street,  
Glasgow  
Lanarkshire  
G1 3HL

# **ROBIN HOOD CLAIMS LTD**

## **DIRECTORS REOPRT**

The Director's present their report and the financial statements of the company for the Year ended 30th April 2010 as follows.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is providing services and sales to customers on a global basis.

### **BUSINESS REVIEW**

The director considers the result for the period to be satisfactory.

### **RESULTS AND DIVIDENDS**

Profit after tax for the period

The Director does not recommend the payment of a dividend

### **FIXED ASSETS**

Acquisition and disposal of fixed assets during the year are shown in the notes to the accounts

### **DIRECTOR**

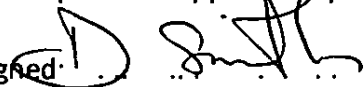
The Directors who served during the period are shown below

Mr Donald Smith

The director's beneficial interest in the issued ordinary share capital was as follows:

	<u>As at 30th April 2010</u>
Director's shareholding	900

This report was approved by the board on the 30th April 2010 and signed on its behalf by

Signed: 

Donald Smith (Director)

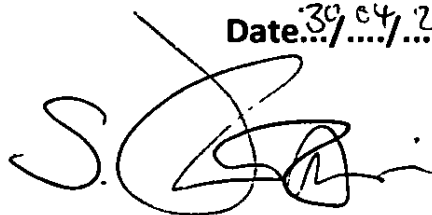
Date.- 30/04/2010

**ROBIN HOOD CLAIMS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30/04/2010**

We have prepared the Annexed accounts using the historical cost convention, from the accounting records, information and explanations supplied to us by the Director of ROBIN HOOD CLAIMS LTD, and certify that they are in accordance therein

**Callan Accountancy Ltd**  
**(Accountants, Auditors & Tax Advisors)**  
69 Buchanan Street  
Glasgow  
G1 3HL  
Tel: (44) 0845 050 7613  
Fax: (44) 0845 050 7614

Date: 30/04/2010



**ROBIN HOOD CLAIMS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30/04/2010**

	Note	2010 £
TURNOVER	2	2,493,071
Cost of sales	3	(1,710,247)
		<hr/>
GROSS PROFIT		782,824
Net operating expense		(471,124)
		<hr/>
OPERATING PROFIT	4	311,700
Taxation	7	(68,547)
		<hr/>
Dividends		0
		<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR	13	243,126
		<hr/> <hr/>

The profit for the financial year represents the total recognised gains and losses for the year ended 30th April 2010

**ROBIN HOOD CLAIMS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30/04/2010**

	Note	2010	
		£	£
FIXED ASSETS			
Tangible assets	8		189,699.4
CURRENT ASSETS			
Stock	9	9,972	
Debtors	10	169,020	
Cash at bank and in hand		28,632	
Rent Pre paid		3,560	
		211,183.6	
CREDITORS. Amounts falling	11		
Due within one year		(156,757)	
NET CURRENT ASSETS			54,426 6
TOTAL ASSETS LESS			244,126
CURRENT LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	12		1,000
Profit and loss account	13		243,126
			244,126
			=====

Approved by the board on 30th April 2010

Director: 

REPORT OF THE AUDITORS TO THE MEMBERS OF

**ROBIN HOOD CLAIMS LTD**

We have audited the financial statements, which have been prepared in accordance with the accounting policies set out on page 6.

Respective responsibilities of Director and Auditors

As described in the report of the Directors the company's directors are responsible for the preparation of the financial statements, it is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Based of opinion

We conducted our audit in accordance with Auditing Standards issued y the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial Statements, and of whether the accounting policies are appropriate to the company's circumstances applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 2010 and of its results for the year then ended and have been properly prepared in accordance with the companies Act 1985.

Callan Accountancy Ltd  
69 Buchanan Street,  
Glasgow

30th April 2010



**ROBIN HOOD CLAIMS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30/04/2010**

**(1) ACCOUNTING POLICIES**

**A) Basis of accounting**

The accounts have been prepared under the historical cost convention

**B) Tangible fixed assets**

Fixed assets are shown as historical costs

Depreciation is provided, after taking account of any grants receivable, at the Following annual rates in order to write off each asset over its estimated useful Life by straight-line method.

	2009/2010 %
Tangible assets (Leases)	10
Equipment's	20
Motor Vehicles	30
Furniture's & Fittings	25

**C) Stocks**

Stocks are stated at the lower cost and realizable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis.

**D) Taxation**

Corporation tax payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the period is written off

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to the services of distribution of food.

**ROBIN HOOD CLAIMS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30/04/2010**

(3) Costs of sales and net operating expenses

Cost of sales	171,024 7
---------------	-----------

(4) Operating profit

Profit on ordinary activities is started

After charging all allowable operating exp.

311,700

Inclusive of accountant's remuneration

(Non-audit services at the rate of 24,931.00 for period)

**ROBIN HOOD CLAIMS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30/04/2010**

(5) Directors and employee

Particulars of employees (including Directors) are shown below

Employee cost during the period amounted to

Wages and Salaries  
(Including social security costs)

The average monthly numbers of employees during the period were as follows

Management and administration	8
Production and sales	13

Director's remuneration:

Emoluments	172,221
------------	---------

(6) Interest payable and similar charges

On bank loans, overdrafts and other loans repayable within five years, not by instalments	4,949
----------------------------------------------------------------------------------------------	-------

(7) Tax on profit on ordinary activities

Corporation tax at 20% and 23% composite rate	68,574
-----------------------------------------------	--------

# **ROBIN HOOD CLAIMS LTD**

## **NOTES TO THE ACCOUNTS** **FOR THE PERIOD ENDED 30/04/2010**

### **(8) Fixed assets**

	<b>£</b>	<b>£</b>
Cost		247,677
Additions (At 30th April 2010)		
Depreciation (For the period) (At 30th April 2010)	57,977 6	57,977.6
Net book amounts (At 30th April 2010)		189,699.4

### **(9) Stocks**

Stocks on premises.	9,972
---------------------	-------

### **(10) Debtors**

Trade debtors	169,020
Other debtors	NIL

**ROBIN HOOD CLAIMS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30/04/2010**

(11) Creditors amounts falling due within one year

Bank loans and overdrafts	NIL	
Trade creditors	NIL	
Corporation tax		56,000
Co-operative society Loan	4,452	
Other creditors including taxation and social security	156,757	

(12) Called up share capital

Authorized

1000 Ordinary shares of £1 each  
£1000

Allotted, issued and fully paid.

1000 Ordinary shares of £1 each  
£1000

(13) Reserves for year end 30/04/2010	243,126
---------------------------------------	---------