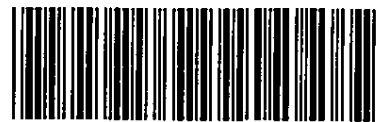


Registered number  
6889853  
England and Wales

Report of the Director and  
Unaudited Financial Statements  
for the Year to 30 April 2012  
for  
Zero Psi Limited

THURSDAY



A32 20/12/2012 #282  
COMPANIES HOUSE

Zero Psi Limited

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for the year to 30 April 2012

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Zero Psi Limited

Company Information  
for the year to 30 April 2012

**DIRECTOR:** Peter D Munday

**REGISTERED OFFICE:** Bruce Croft  
Blackheath Lane  
Wonersh  
Surrey  
GU5 0SG

**REGISTERED NUMBER:** 06889853 (England and Wales)

Zero Psi Limited

Report of the Director  
for the Year ended 30 April 2012

The director presents his report with the financial statements of the company for the year to 30 April 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of consultancy based product sales and support for fibre optic infrastructure and related active equipment into the Television Broadcast marketplace.

**DIRECTOR**

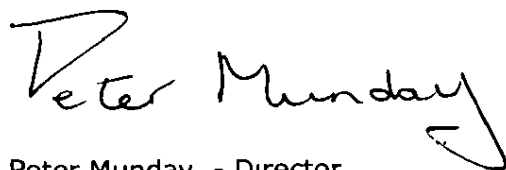
The director who held office during the year from 1 May 2011 to the date of this report is as follows.

Peter Munday

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

Signed

A handwritten signature in black ink that reads "Peter Munday". The signature is written in a cursive style with a large initial 'P' and a long, sweeping underline.

Peter Munday - Director

Approved:

14<sup>th</sup>

December

2012

**Director's Responsibilities  
For the year ended 30 April 2012**

**Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and Financial Statement in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial period. Under that law, the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Director is required to

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zero Psi Limited

Profit and Loss Account  
for the year to 30 April 2012

	Notes	2012 £	2011 £
<b>TURNOVER</b>	1	91,045	4,544
Cost of sales	-	50,989	-
<b>Gross profit</b>		40,056	4,544
Administrative expenses	-	29,168	12,397
Interest received		2	5
Interest payable	-	86	-62
<b>OPERATING PROFIT</b>		10,804	7,910
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>10,804</b>	<b>7,910</b>
Tax on profit on ordinary activities	3	3,059	-
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<b>13,863</b>	<b>7,910</b>

Zero Psi Limited

Balance Sheet  
as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	5	17,342	15,749
<b>CURRENT ASSETS</b>			
Debtors	6	6,539	-
Cash at bank and in hand		15,484	3,672
		<hr/>	
		22,023	3,672
<b>CREDITORS</b>			
Amounts falling due within one year	7	- 22,485 -	6,404
		<hr/>	
<b>NET CURRENT ASSETS</b>		- 462 -	2,732
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>16,880</b>	<b>13,017</b>
Long-term creditors		- 10,000 -	20,000
<b>TOTAL NET ASSETS</b>		<b>6,880 -</b>	<b>6,983</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	6,780 -	7,083
		<hr/>	
		<b>6,880 -</b>	<b>6,983</b>

Zero Psi Limited

Balance Sheet  
as at 30 April 2012

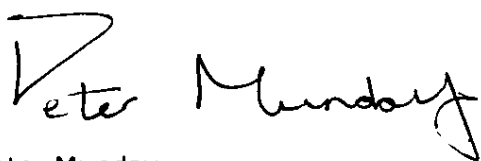
For the year ending 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of Directors:

A handwritten signature in black ink that reads "Peter Munday". The signature is written in a cursive style with a large, stylized 'P'.

Peter Munday

Director

Approved by the board

14<sup>th</sup> December 2012



**1 ACCOUNTING POLICIES**

The principal accounting policies are summarized below. They have all been applied consistently throughout the period.

Turnover represents invoiced sales of goods and services net of value added tax.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Van	20% on reducing balance
Computers	50% on reducing balance
Plant, tools, office equipment	25% on reducing balance

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**OPERATING PROFIT**

**2** The operating profit is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	4,568	4,206
Director's emoluments	12,680	4,000

**TAXATION**

**3**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	2012 £	2011 £
Current tax:		
Repayment for prior years	- 4,937	-
UK corporation tax current year charge	1,878	-
Tax (refund) on profit on ordinary activities	- 3,059	-

Zero Psi Limited

Notes to the Financial Statements - continued  
for the year to 30 April 2012

**4 DIVIDENDS**

	2012 £	2011 £
Ordinary shares of £1 each	-	-

**5 FIXED ASSETS**

	£	£	£	£
	PLANT	VAN	COMPUTERS	TOTAL
Cost B/F	-	19,237	868	20,105
Additions	819	5,220	122	6,161
Disposals	-	-	-	-
Cost C/F	819	24,457	990	26,266
Depreciation Charge for year	-	3,847	509	4,356
Written off on disposals	205	4,122	241	4,568
	-	-	-	-
Accumulated depreciation	205	7,969	750	8,924
NET BOOK VALUE B/F	-	15,390	359	15,749
NET BOOK VALUE C/F	614	16,488	240	17,342

**6 DEBTORS**

	2012 £	2011 £
Trade debtors	6,539	-

Zero Psi Limited

Notes to the Financial Statements - continued  
for the year to 30 April 2012

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade creditors	600	300
Corporation tax	1,878	-
VAT	1,412	-
Director's current account	18,595	6,104
		-
	<hr/> 22,485	<hr/> 6,404

**8 SHARE CAPITAL - EQUITY SHARES**

2011 Number of shares	100	
Allotted, called up, fully paid share capital		£100
2012 Number of shares	100	
Allotted, called up, fully paid share capital		£100

**9 RESERVES**

**Profit and Loss Account**

	2012 £	2011 £
Brought forward	- 7,083	827
Profit/(loss) for the financial period	13,863 -	7,910
Dividends	-	-
	<hr/> 6,780 -	<hr/> 7,083